RESOLUTION NO.

WHEREAS, there exists in the City of Austin a shortage of safe and sanitary housing available to lower income residents at rents they can afford; and

WHEREAS, the Housing Authority of Travis County (HATC) is a Texas county housing authority with experience in providing, developing, acquiring, financing, rehabilitating, operating, and managing housing that is affordable to lower income residents and is an asset to the community; and

WHEREAS, the HATC proposes to acquire, finance, rehabilitate, operate, and manage a multi-family housing development located near Tech Ridge Boulevard and north-bound Interstate Highway 35 (to be known as Apartments at Tech Ridge) (hereinafter the "Development") that will serve low-income families in the City of Austin; and

WHEREAS, before HATC may exercise its powers in within the city limits of Austin, Texas Local Government Code Section 390.017(a) requires HATC to secure resolutions and agreements from the governing body of the municipality and the housing authority authorized to exercise its powers exclusively in the municipality; and

WHEREAS, the HATC cannot move forward with the actions authorized by HACA unless the City Council of the City of Austin approves a resolution and authorizes a cooperation agreement; **NOW, THEREFORE,**

DRAFT

BE IT RESOLVED BY THE CITY OF AUSTIN CITY COUNCIL:

The City Council of the City of Austin declares a need for the HATC to exercise its powers at the Development, which is located within the city limits.

BE IT FURTHER RESOLVED:

The City Council authorizes the City Manager or his designee to negotiate and execute an agreement that documents the City's willingness to cooperate with HATC in its endeavor to provide housing for lower income persons at the Development, which is located within the city limits.

ADOPTED: _____, 2020 **ATTEST:** _____
Jannette S. Goodall
City Clerk

DRAFT