

RCA Backup

Item Title: RCA Backup – Ventura at Parmer Lane

Estimated Sources of Funds

Sources

Tax Credit Equity	20,252,784
Bond Financing	33,070,000
Deferred Developer Fee	4,608,593
Other	1,657,528
Total	\$59,588,905

Uses

Acquisition Costs	4,408,000
Hard Costs	34,578,317
Contractor Fees	4,421,887
Soft Costs	7,700,014
Financing Costs	1,917,807
Developer Fee	6,562,880

Total \$59,588,905

Project Characteristics

Units	Bedrooms
48	1 bedroom
84	2 bedroom
84	3 bedroom
216	Total Units

Population Served

Units	MFI Served	Rental/Ownership
216	< 60%	Rental
216	Total Units	

Dominium

Dominium was founded in 1972 and has developed, owned and managed multifamily apartment units for over 45 years. Dominium has expanded to own and manage over 34,000 rental apartment units in 22 states across the nation. While Dominium is headquartered in Minnesota, the developer operates a satellite office in Dallas, Texas. There are over 5,700 units in 38 properties in Texas that Dominium owns and manages. Please see additional information in the Dominium brochure attached to further describe Developer's Experience and Development Background.