

RBA Backup

Item Title: RBA Backup

Estimated Sources and Uses of Funds

<u>Sources of Funds</u>		<u>Uses of funds</u>	
Debt	126,625	Building Cost	178,925
AHFC Funding	<u>128,600</u>	Soft Costs	9,400
		Contractor Fees	42,700
		Developer Fees	22,900
		Financing	<u>1,300</u>
Total	\$ 255,225	Total	\$ 255,225

Project Characteristics

Units	Bedrooms
1	2
<u>2</u>	3
3	Total Units

Population Served

Units	MFI Served	Rental/Ownership
1	30%	Rental
<u>2</u>	50%	Rental
3	Total Units	

Tenant Relocation Plan

The tenants of all three units to be renovated will be permanently relocated to other Blackshear NDC owned properties in the neighborhood. Tenants will be provide financial assistance for relocation expenses and rents will remain at or below their current rental rates.

Developer Information

The Blackshear Neighborhood Development Corporation (BNDC) is a non-profit organization operating in the Austin area for over 35 years. BNDC has built and renovated over 50 homes in East Austin for low income households.