CIP
EXPENSE DETAIL

DATE OF BOARD CONSIDERATION: 2/20/20
CONTACT DEPARTMENT(S): Austin Housing Finance Corporation

SUBJECT:
Approve a resolution authorizing the expenditure of $4,265,000.00 (inclusive of closing costs) in 2018 General Obligation Bonds and the execution of all documents and instruments necessary for the acquisition of one parcel totaling approximately 3.94 acres at 11225 Pecan Park Boulevard (District 6).

CURRENT YEAR IMPACT:

Department:	**Austin Housing Finance Corporation**
Project Name:	11225 Pecan Park Boulevard
Fund/Department/Unit:	7012-7207-2301
Funding Source:	2018 Bonds PA/2018
Current Appropriation:	50,000,000.00
Unencumbered Balance:	40,000,000.00
Amount of This Action:	$ (4,265,000.00)
Remaining Balance:	35,735,000.00
Total Amount of this Action funded by CIP	4,265,000.00

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.