

RESOLUTION NO. 20200206-024

WHEREAS, Espero Austin W. 24th, LP (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development to be known as Espero Austin at W. 24th and located at or near 911 to 915 West 24th Street, Austin, TX 78705 (Proposed Development) within the City; and

WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development; and

WHEREAS, a municipality may create a Concerted Community Revitalization Plan for a specific area within the municipality that requires concerted revitalization efforts (CRP Area); and

WHEREAS, the TDHCA awards two points to an applicant with a resolution from the municipality that confirms the applicant's proposed tax credit development will contribute "more than any other" to the municipality's "concerted revitalization efforts" in a CRP Area; and

WHEREAS, on August 26, 2004, the City Council adopted Ordinance No. 20040826-056 and, on September 2, 2004, the City Council adopted Ordinance No. 20040902-058 that together created a Concerted Community Revitalization Plan for the area

commonly known as Central Austin Combined Neighborhood Planning Area & University Neighborhood Overlay Zoning District; and

WHEREAS, the Proposed Development is located within the Central Austin Combined Neighborhood Planning Area & University Neighborhood Overlay Zoning District; **NOW, THEREFORE**,

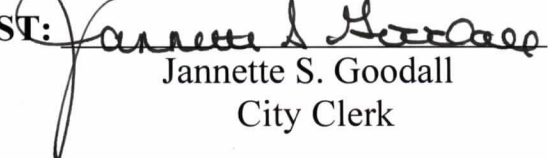
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council confirms that the Applicant's Proposed Development is the development that will contribute most significantly to the concerted revitalization efforts of the Central Austin Combined Neighborhood Planning Area & University Neighborhood Overlay Zoning District.

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: February 6, 2020

ATTEST: 
Jannette S. Goodall
City Clerk