



DRAFT M E M O R A N D U M

TO: Mayor and Council

FROM: Elaine Hart, Chief Financial Officer 
Veronica Briseño, Economic Development Department Director

DATE: February 14, 2020

SUBJECT: Public Improvement District Policy Update (Item #15)

This memorandum serves to provide an update on the Public Improvement District (PID) Policy for Development and Maintenance and Operations PIDs scheduled for the City Council meeting on February 20, 2020.

An updated PID Policy for City Council consideration has been uploaded as late back up and is attached to this memo. As City Council directed, staff has met with stakeholders for further review. This version incorporates requests and recommendations from stakeholders.

Please feel free to contact Elaine Hart, Chief Financial Officer at Elaine.Hart@austintexas.gov (512) 974-2283 or Veronica Briseño, Economic Department Director at Veronica.Briseno@austintexas.gov or (512) 974-2156.

xc: Spencer Cronk, City Manager
Nuria Rivera Vandermyde, Deputy City Manager
J. Rodney Gonzales, Assistant City Manager

Attachments

Public Improvement District Policy