



AUSTIN ROSEWOOD COMMUNITY DEVELOPMENT CORPORATION (ARCDC)

Thursday, February 6, 2020

11:30 am to 1:00 pm

1156 Hargrave Street

Austin, Texas 78702

MEETING MINUTES

A. CALL TO ORDER

Meeting was called to order at 11:33 am by Chairperson Dr. Courtney Robinson

Board Members in Attendance

A.J. Bingham, James Burns, Frances Jordan, Nelson Linder, Dr. Courtney Robinson, Dr. Deborah Taylor-King, Barry Franklin, Quincy Dunlap

Board Members Absent:

Ghislaine Jean

City of Austin Board Liaison Staff in Attendance:

Kimberly McNeeley (serving as liaison) Mary Marrero, Dr. Suzanne Piper-Williams, and Robert Brizendine

Other Attendees:

Vanessa Silas, ASM Global Representative and Millennium Youth Entertainment Complex (MYEC) General Manager and Thuy Duong, Finance Manager

B. CITIZEN COMMUNICATION

No Citizen Communication

C. APPROVAL OF MINUTES

Postponed to future meeting

D. UPDATE ON COA AGREEMENT

Mary Marrero, City of Austin Attorney distributed redline and clean copy of draft agreement between City of Austin and the Austin Rosewood Community Development Corporation for consideration by the Board Members. Agreement areas highlighted for concentrated consideration outlined on page 6 of the agreement and page 13 of the agreement. Ms. Marrero stated Mr. Walter Muse, the identified Austin Rosewood Community Development Corporation attorney was provided the redline and clean copy on February 5, 2020.

E. COMMUNITY OPEN HOUSE

Ms. Vanessa Silas, ASM Global Representative and Millennium Youth Entertainment Complex (MYEC) General Manager described to the Board past community open house events and suggested dates for Board consideration. The Board presented alternative date ideas and elected to take all suggested dates into consideration.

F. QUARTERLY REPORT

Ms. Vanessa Silas, ASM Global Representative and Millennium Youth Entertainment Complex (MYEC) General Manager and Thuy Duong, Finance Manager, presented a review of the facility/operational mission, historical information associated with establishment of the Millennium Youth Entertainment Complex (MYEC), Promise Keepers Pledge, Capital Investment Information from 2015 to 2019 and the quarterly budget from October 2019 to December 2019.

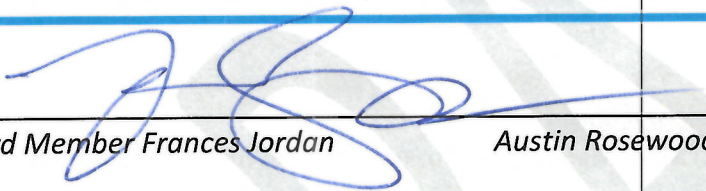
Ms. Silas and Mary Marrero distributed documents associated with the Agreement between ASM Global (formerly SMG) and the ARCDC. The Board mentioned it would review the documents distributed.

G. 2020-2021 BUDGET

Robert Brizendine, Budget Analyst II, City of Austin Budget Office presented summary information regarding the City of Austin Budget specific to the general fund revenue sources, general fund expenditure allocations, capital improvement/bond allocation, budget development processes and Board input opportunities. Board Members requested clarification regarding portions of the presentation and briefly discussed input opportunities.

H. FUTURE ITEMS FROM BOARD MEMBERS

I. ADJOURNMENT



Board Member Frances Jordan Austin Rosewood Community Development Corporation

Date 3/3/20

The City of Austin is committed to compliance with the American with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Meeting locations are planned with wheelchair access. If requiring Sign Language Interpreters or alternative formats, please give notice at least 3 days before the meeting date. Please call the City of Austin, at 974-6700, for additional information; TTY users route through Relay Texas at 711.