

ORDINANCE NO.

AN ORDINANCE AMENDING THE FISCAL YEAR 2019-2020 AUSTIN WATER OPERATING BUDGET (ORDINANCE NO. 20190910-001) TO INCREASE THE TRANSFER IN FROM THE CAPITAL IMPROVEMENTS PROGRAM AND INCREASE THE TRANSFER OUT; AND AMENDING THE FISCAL YEAR 2019-2020 COMBINED UTILITY REVENUE BOND REDEMPTION FUND (ORDINANCE NO. 20190910-001) TO INCREASE THE TRANSFERS IN FROM THE AUSTIN WATER OPERATING BUDGET AND INCREASE OTHER OPERATING REQUIREMENT EXPENDITURES FOR DEBT DEFEASANCE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends the Fiscal Year 2019-2020 Austin Water Operating Budget (Ordinance No. 20190910-001) to increase the transfers in from the Capital Improvements Program by \$5,428,000 and increase the transfers out by \$5,287,000 for a net reduction in ending balance of \$141,000 to fund debt defeasance.

PART 2. Council amends the Fiscal Year 2019-2020 Combined Utility Revenue Bond Redemption Fund (Ordinance No. 20190910-001) to increase the transfers in from the Austin Water Operating Budget by \$15,287,000 and increase other operating requirement expenditures by \$15,287,000 to fund debt defeasance.

PART 3. This ordinance takes effect on _____, 2020.

PASSED AND APPROVED

_____, 2020 § _____
Steve Adler
Mayor

APPROVED: _____ **ATTEST:** _____
Anne L. Morgan Jannette S. Goodall
City Attorney City Clerk