



Recommendation for Action

File #: 20-1602, **Agenda Item #:** 23.

3/26/2020

Posting Language

Authorize negotiation and execution of any and all documents and instruments necessary or desirable to purchase in fee simple a tract of land totaling approximately 450 acres of land in Hays County, located North of Chaparral Road and West of Bliss Spillar Road from Davaus Three, L.P., a Texas limited partnership, for a total amount not to exceed \$4,506,000 including closing costs.

Lead Department

Office of Real Estate Services.

Fiscal Note

Funding in the amount \$4,506,000 is available in the Fiscal Year 2019-2020 Capital Budget of the Watershed Protection Department.

For More Information:

Megan Herron, Office of Real Estate Services, 512-974-5649; Alex Gale, Office of Real Estate Services, 512-974-1416; Mike Kelly, Watershed Protection Department, 512-974-6591.

Additional Backup Information:

The proposed acquisition of this tract represents a significant acquisition in the Barton Springs Recharge Zone for the City of Austin Water Quality Protection Lands (WQPL) Program. The tract borders two existing WQPL properties, is entirely over the Barton Springs Edwards Aquifer Recharge Zone, contains both sides and over 7,000 feet of two tributaries to Little Bear Creek, has known and suspected caves and sinkholes and a rare recharge zone spring. The acquisition will prevent non-point source pollution from potential development entering the aquifer or impacting downstream aquatic resources. In addition, the purchase will remove 3.02 acres of impervious cover grandfathered under the Bradley Settlement.

The City would fund this proposed acquisition through the 2018 Proposition D Bond Funds for Open Space.

An independent, third party appraisal was procured to establish the fair-market value of the proposed acquisition, which supports the agreed to purchase price of \$4,500,000.

Health and Environment.