

TERM SHEET

between City of Austin and Capital Metropolitan Transportation Authority for implementation of Transit Resolution transit pass program.

The City of Austin and Capital Metropolitan Transportation Authority agreed to the below terms. These terms will be incorporated into an official Interlocal Agreement between the parties; additional terms not included below may be agreed to during negotiations.

- Capital Metro will bill the City of Austin on a monthly basis for passes distributed the previous month.
- Capital Metro agrees to waive the quantity requirement for the MetroWorks 20% discount and agrees to the 20% discount for all passes purchased for non-government entities.
- Capital Metro agrees to honor the MetroWorks 30% discount for passes for government entities.
- Capital Metro agrees to waive the \$12 per-transaction processing fee.