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3 **ORDINANCE NO.**
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5 **AN ORDINANCE AMENDING THE FISCAL YEAR 2019-2020 HUD SECTION**
6 **108 FAMILY BUSINESS LOAN PROGRAM FUND OPERATING BUDGET**
7 **(ORDINANCE NO. 20190910-001) TO ACCEPT AND APPROPRIATE \$4,472,527**
8 **TO PROVIDE FUNDING FOR ECONOMIC INJURY DISASTER LOANS IN**
9 **ACCORDANCE WITH THE U.S. HOUSING AND URBAN DEVELOPMENT**
10 **(HUD) AND SMALL BUSINESS ADMINISTRATION (SBA) GUIDELINES AND**
11 **REGULATIONS.**
12

13 **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**
14

15 **PART 1.** Council amends the Fiscal Year 2019-20 HUD Section 108 Family Business
16 Loan Program Fund Operating Budget (Ordinance No. 20190910-001) to appropriate
17 \$4,472,477 to provide funding for Economic Injury Disaster loans in accordance with the
18 U.S. Housing and Urban Development (HUD) and Small Business Administration (SBA)
19 guidelines and regulations.
20

21 **PART 2.** This ordinance takes effect on _____, 2020.
22

23 **PASSED AND APPROVED**
24

25 §
26 §
27 _____, 2020 § _____
28 Steve Adler
29 Mayor
30

31 **APPROVED:** _____ **ATTEST:** _____
32 Anne L. Morgan Jannette S. Goodall
33 City Attorney City Clerk