

ORDINANCE NO.

AN ORDINANCE AMENDING THE FISCAL YEAR 2019-2020 HUD SECTION 108 FAMILY BUSINESS LOAN PROGRAM FUND OPERATING BUDGET (ORDINANCE NO. 20190910-001) TO APPROPRIATE \$4,472,527 TO PROVIDE FUNDING FOR ECONOMIC INJURY DISASTER LOANS IN ACCORDANCE WITH THE U.S. HOUSING AND URBAN DEVELOPMENT (HUD) AND SMALL BUSINESS ADMINISTRATION (SBA) GUIDELINES AND REGULATIONS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends the Fiscal Year 2019-20 HUD Section 108 Family Business Loan Program Fund Operating Budget (Ordinance No. 20190910-001) to appropriate \$4,472,527 to provide funding for Economic Injury Disaster loans in accordance with the U.S. Housing and Urban Development (HUD) and Small Business Administration (SBA) guidelines and regulations.

PART 2. This ordinance takes effect on _____, 2020.

PASSED AND APPROVED

_____, 2020 §
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_____, 2020 §
Steve Adler
Mayor

APPROVED: _____
Anne L. Morgan
City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk