

RBA Backup

Item Title: RBA Backup – Arbor Park

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	17,000,000	Acquisition	3,625,000
Third Party Equity	6,747,831	Off-Site	158,200
Grant		Site Work	1,357,400
Deferred Developer Fee	973,107	Sit Amenities	475,000
Other	1,700,000	Building Costs	12,550,000
City of Austin	2,000,000	Contractor Fees	1,840,000
		Soft Costs	1,875,000
		Financing	3,589,343
		Developer Fees	2,950,995
Total	\$ 28,420,938	Total	\$ 28,420,938

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		6	3			9
Up to 40% MFI		6	3			9
Up to 50% MFI		30	5			35
Up to 60% MFI		40	14			54
Up to 80% MFI		28	10			38
Up to 120% MFI						0
No Restrictions		1	1			2
Total Units	0	111	36	0	0	147

DMA DEVELOPMENT COMPANY, LLC (DDC)

DMA Development Company, LLC (DDC) is an Austin-based real estate development company with more than a quarter of a century of experience in multifamily housing development and focuses on creative, sustainable living communities. DMA has developed more than 32 properties in two states (Texas and Georgia) and in the District of Columbia, and currently has a portfolio of nearly 2,700 units, the majority of which it self-manages.