

**OPERATING BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

4/9/20

DEPARTMENT:

Austin Water

FUND:

Community Benefit Charge Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2019-2020 Austin Water Community Benefit Charge Fund Budget (Ordinance No. 20190910-001) to increase Total Requirements by \$5,000,000 for a net reduction to ending balance of \$5,000,000.

CURRENT YEAR IMPACT:

	2019-20 Approved	This Action	2019-20 Amended
Beginning Balance	5,486,120	0	5,486,120
Revenue	10,314,597	0	10,314,597
			0
Total Available Funds	10,314,597	0	10,314,597
Other Requirements	925,000	5,000,000	5,925,000
Transfers Out			0
Trf to Water Operating Fund	4,162,493	0	4,162,493
Trf to Wastewater Operating Fund	2,754,820	0	2,754,820
Total Transfers Out	6,917,313	0	6,917,313
Total Requirements	7,842,313	5,000,000	12,842,313
Excess (Deficiency) of Total Available	2,472,284	(5,000,000)	(2,527,716)
Ending Balance	7,958,404	(5,000,000)	2,958,404

FIVE-YEAR ESTIMATED IMPACT:

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total Available Funds	0	0	0	0	0
Total Requirements	5,000,000	0	0	0	0
Net Budget Impact	(5,000,000)	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: