

Federal Arts Funding Opportunities for Nonprofit and Commerical Arts Organizations and Individual Artists

As of April 8, 2020

C.A.R.E.S. Act Opportunities www.congress.gov/bill/116th-congress/house-bill/748/text	Nonprofit 501(c)(3) arts organizations	Governmental Arts/Humanities Agencies (State, Regional, Local)	Commerical Arts Business with employees	Individual Professional Artists, Self-employed, Indep Contractor Artists, "Gig" and 1099 workers	Individual Taxpayers
IRS Recovery Rebate payments \$250 Billion <p>Adjusted Gross Income (AGI) based on 2019 tax return. Otherwise, 2018 tax return. Direct electronic payment to your checking acct by mid-April if your account is already on file with IRS. Otherwise, checks mailed May-Sept.</p>	n/a	n/a	n/a	See Individual Taxpayers	\$1,200 for single filers with AGI of \$75K (5% less per \$1K up to \$99K) \$1,200 for Head of House filers with AGI of \$112.5K (5% less per \$1K up to \$146.5K) \$2,400 for married filers with AGI of \$150K (5% less per \$1K to up to \$198K) \$500 each for dependents (16 years old or younger)
Pandemic Unemployment Compensation \$250 Billion <p>Apply Now to your state's unemployment office. www.CareerOneStop.org</p> <p>Payment made on weekly basis. Covered period includes 1/27/20 - 12/31/20.</p>	n/a	n/a	n/a	Federal government expanded STATE unemployment benefits by supplementing with an additional \$600/week for 39 weeks. Eligibility also expanded to now include 1099 workers, self-employed workers, who are unable to work because of Covid-19 shutdown.	Federal government expanded STATE unemployment benefits by supplementing with an additional \$600/week for 39 weeks. Eligibility is available for furloughed W2 workers who are no longer employed or receiving benefits because of Covid-19 shutdown.

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Employee and Retirement Benefits Extended	Organizations with 50 or more but fewer than 500 employees, paid sick leave is extended to a minimum of 80 hours, regardless of length of employment.	n/a	Companies with 50 or more but fewer than 500 employees, paid sick leave is extended to a minimum of 80 hours, regardless of length of employment.	n/a	<p>Paid Medical & Family Leave extended if you work for a business 50-500 employees.</p> <p>10% Early distribution penalty waived for COVID-19 distributions up to \$100K from retirement plans anytime during 1/1/20 to 12/31/20.</p>
Employer-share of 6.2% of FICA Payroll Tax Deferral interest-free for period 3/27/20 - 12/31/20. (Employee share must still be paid on time.)	<p>Only the employer share can be delayed. Payments must be made in 2 installments:</p> <ul style="list-style-type: none"> * 50% on 12/31/20 * 50% on 12/31/22 	n/a	<p>Only the employer share can be delayed. Payments must be made in 2 installments:</p> <ul style="list-style-type: none"> * 50% on 12/31/20 * 50% on 12/31/22 	<p>Self-employed individuals may delay payment of 50% of the SECA tax on self employment income. Payments must be made in 2 installments:</p> <ul style="list-style-type: none"> * 50% on 12/31/20 * 50% on 12/31/22 	n/a

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<p>Small Business Admin (SBA) Paycheck Protection Program COVID-19 Emergency 7(a) Loan to Grant Program \$350 Billion</p> <p>Administered by: SBA-approved banks and lenders.</p> <p>Purpose: Keep your business running and retain as many W2 employees as possible with benefits up to 8 weeks.</p> <p>Eligible Covered Period: 2/15/20 to 6/30/20</p> <p>Recommendation: Apply as soon as possible and get in the queue because funds are administered on a first come, first served basis.</p> <p>Loan Application: www.sba.gov/document/sba-form-paycheck-protection-program-borrower-application-form</p>	<p>Eligibility: Nonprofits with 500 or fewer W2 employees. Independent contractors not counted.</p> <p>Loan Amount: Lesser of \$10 million or 2.5 times the average total monthly costs for payroll salary, H/R benefits, overhead costs. Coverage includes payroll up to \$100K/year salary per employee.</p> <p>Loan Terms: 1% interest up to 2 years. First 6 to 12 months of payment deferred. Entire loan forgiven by federal govt if you use at least 75% of loan for payroll and maximum of 25% of loan for overhead.</p> <p>Apply: Directly to banks beginning 4/3/20</p>	n/a	<p>Eligibility: Companies with 500 or fewer W2 employees. Independent contractors not counted.</p> <p>Loan Amount: Lesser of \$10 million or 2.5 times the average total monthly costs for payroll salary, H/R benefits, overhead. Coverage includes payroll up to \$100K/year salary per employee.</p> <p>Loan Terms: 4% interest. First 6 to 12 payment months deferred. Entire loan forgiven by fed govt if 75% of loan used for payroll and max of 25% of loan for overhead.</p> <p>Apply: Directly to banks beginning 4/3/20</p>	<p>Eligibility: Expanded for the first time to 1099 independent contractors, self-employed workers, entrepreneurs</p> <p>Loan Amount: Lesser of \$10 million or 2.5 times the average total monthly costs for your income, benefits, overhead costs. Coverage includes income up to \$100K/year.</p> <p>Loan Terms: 4% interest up to 10 years. First 6 to 12 months of payment deferred. Entire loan forgiven by federal govt if you use at least 75% of loan for income and benefits and a maximum of 25% of loan for overhead.</p> <p>Apply: Directly to banks beginning 4/10/20</p>	n/a

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<p>Small Business Adminis. (SBA) Emergency Injury Disaster Loan (EIDL) Emergency 7(b) Loan \$10 Billion</p> <p>Administered by: SBA directly online with a response in as little as 3 business days.</p> <p>Purpose: Business loan at low interest rate to cover debt and operating costs to keep your business running. EIDL loan must be repaid, but the first \$10K advance is forgivable if used to cover payroll or overhead. If you also secure a Payroll Protection loan, the \$10K EIDL advance would first offset that PPP loan forgiveness by the same amount.</p> <p>Recommendation: Apply as soon as possible because funds are administered on a first come, first served basis.</p> <p>Loan Application: https://covid19relief.sba.gov/#/</p>	<p>Eligibility: Nonprofit 501 (c), (d), or (e) organizations in operation before 2/15/20 with fewer than 500 W2 employees. Independent contractors not counted.</p> <p>Loan Amount: Up to \$2 million loan based on your company's credit score and specific COVID-19 economic impact. Loan must be repaid, but the first \$10K in emergency advance funds do <u>not</u> have to be repaid.</p> <p>Collateral: For loan amounts under \$25K, no collateral requested. For loan amounts over \$25K, collateral requested.</p> <p>Loan Terms: 2.75% interest up to 2 years. First 6 months of payment deferred. This is a loan that must be repaid.</p> <p>Apply: Directly to SBA online beginning 3/27/20.</p>	n/a	<p>Eligibility: Companies in operation before 1/31/20 with fewer than 500 W2 employees. Independent contractors not counted.</p> <p>Loan Amount: Up to \$2 million loan based on your company's credit score and specific COVID-19 economic impact. Loan must be repaid, but the first \$10K in emergency advance funds do not have to be repaid.</p> <p>Collateral: For loan amounts under \$25K, no collateral requested. For loan amounts over \$25K, collateral requested.</p> <p>Loan Terms: 2.75% interest up to 2 years. First 6 months of payment deferred. This is a loan that must be repaid.</p> <p>Apply: Directly to SBA online beginning 3/27/20.</p>	<p>Eligibility: Expanded for the first time to 1099 independent contractors, self-employed workers, entrepreneurs</p> <p>Loan Amount: Up to \$2 million loan based on your company's credit score and specific COVID-19 economic impact. Loan must be repaid, but the first \$10K in emergency advance funds do not have to be repaid.</p> <p>Collateral: For loan amounts under \$25K, no collateral requested. For loan amounts over \$25K, collateral requested.</p> <p>Loan Terms: 2.75% interest up to 2 years. First 6 months of payment deferred. This is a loan that must be repaid.</p> <p>Apply: Directly to SBA online beginning 3/27/20.</p>	n/a

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<p>National Endowment for the Arts (NEA) @ \$75 million COVID-19 supplement funding</p> <p>Eligibility: Need to have been a previous NEA grantee within the last four years.</p> <p>Other COVID-19 Federal Culture Funding: The National Endowment for the Humanities (NEH) \$75 million</p> <p>The Institute of Museum and Library Services (IMLS) \$50 million</p> <p>The Corporation for Public Broadcasting (CPB) \$75 million</p>	<p>\$45 million in direct NEA \$50,000 grants to nonprofit arts orgs, local arts agencies (LAAs), cities, universities, etc. for general operating support with no matching grant to be used for payroll, contracted artists, and facility costs impacted by COVID.</p> <p>Guidelines posted: 4/8/20 www.Arts.gov</p> <p>Note: FY19 & FY20 regular appropriations for these federal cultural agencies remain "project-specific" with matching gift requirements. However, some relaxed guidelines have been provided. www.arts.gov/COVID-19-FAQs</p>	<p>\$30 million apportioned to state and regional arts agencies by population size for subgranting general operating, no match requirement grants to nonprofit arts organizations, local arts agencies, etc. to help cover payroll, contracted artists, and facility costs impacted by COVID-19. States will release their own guidelines for applying.</p> <p>Note: Local arts agencies (gov't and those appointed by gov't) are eligible to subgrant to community-based nonprofit arts orgs and their contracted artists.</p>	n/a	<p>Individual professional artists can apply for individual grants from State and Local Arts or Humanities Agencies</p> <p>Some exceptions for direct individual grants from NEA and NEH</p>	<p>n/a</p> <p>Indirect benefit to taxpayers that will allow the government to partially support your community-based arts organizations to maintain staff, contracted artists, and operations so they can quickly re-open to serve the public with excellent arts programming after the Covid-19 pandemic.</p>

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<p>COVID-19 Relief Funds Have Been Created Across the Country</p> <p>Regularly check the Americans for the Arts Coronavirus Resource and Response Center: www.AmericansForTheArts.org/by-topic/disaster-preparedness/coronavirus-covid-19-resource-and-response-center</p>	<p>A state-by-state list of community foundations and more grantmakers offering relief funds is available from the Council on Foundations. https://docs.google.com/spreadsheets/d/e/2PACX-1vT3YOH_tCxOTw1P0ZTdVnnGdNsULENdaZ36mUnL8TwN8xzgJQ3oXFaL93YYgrNHOTamHB0Deagn3DGe/pubhtml</p>	<p>A state-by-state list of community foundations and more grantmakers offering relief funds is available from the Council on Foundations. https://docs.google.com/spreadsheets/d/e/2PACX-1vT3YOH_tCxOTw1P0ZTdVnnGdNsULENdaZ36mUnL8TwN8xzgJQ3oXFaL93YYgrNHOTamHB0Deagn3DGe/pubhtml</p>	<p>Eligibility is dependent on each foundation's guidelines.</p>	<p>A \$10 million+ Artist Relief Fund created by multiple national foundations to support the emergency needs of individual artists with \$5,000 grants: www.ArtistRelief.org Apply: Beginning 4/8/20</p> <p>A state-by-state list of community foundations and grantmakers offering relief funds compiled by Council on Foundations. https://docs.google.com/spreadsheets/d/e/2PACX-1vT3YOH_tCxOTw1P0ZTdVnnGdNsULENdaZ36mUnL8TwN8xzgJQ3oXFaL93YYgrNHOTamHB0Deagn3DGe/pubhtml</p>	<p>Eligibility is dependent on each foundation's guidelines.</p>
<p>Charitable Giving Tax Deduction Incentives Expanded for tax year through 12/31/20</p>	<p>Charitable tax deduction created for <u>non</u>-itemizing taxpayers to donate up to \$300 cash. Itemizing taxpayers can deduct cash donations up to 100% of AGI. Corps incentivized to donate up to 25% of their income.</p>	<p>n/a</p>	<p>The limit on corporations to contribute to charities increased from 10% to 25% of income.</p>	<p>See Individual Taxpayers</p>	<p>Incentives created for non-itemizing taxpayers to donate up to \$300 in cash to charities. Itemizing taxpayers can now take a charitable tax deduction for cash donations up to 100% of AGI.</p>