

## RBA Backup

**Item Title:** RBA Backup

### Estimated Sources and Uses of Funds

<u>Sources of Funds</u>		<u>Uses of funds</u>	
Debt	4,717,077	Acquisition	6,500,000
Third Party Equity	1,700	Contractor Fees	294,700
Current AHFC Request	2,500,000	Soft Costs	164,949
		Financing	31,628
		Developer Fees	227500
	-		
<b>Total</b>	<b>\$7,218,777</b>	<b>Total</b>	<b>\$7,218,777</b>

### Project Characteristics

Units	Bedrooms
7	1
38	2
22	3
2	4
69	<i>Total Units</i>

### Population Served

Units	MFI Served	Rental/Ownership
68	60%	Ownership
1	80%	Ownership
69	<i>Total Units</i>	

### Applicant Information

Asociación de Residentes de North Lamar (ARNL) is an association formed by the residents of North Lamar Mobile Home Park. This association was formed in 2015 to unify and oppose rent increases when the mobile home park property was purchased by a new landlord. The majority of residents are considered low-income, and if successfully funded would be able to purchase and maintain the property as affordable.