

ORDINANCE NO. 20200423-076

AN ORDINANCE SUSPENDING A GAS RELIABILITY INFRASTRUCTURE PROGRAM INTERIM RATE ADJUSTMENT PROPOSED BY CENTERPOINT ENERGY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. In accordance with Chapters 103 and 104 of the Texas Utilities Code, the City Council has exclusive original jurisdiction over gas rates charged for natural gas utility services provided in the City.

PART 2. On March 5, 2020, CenterPoint Energy Resources Corp., d/b/a CenterPoint Energy Entex and CenterPoint Energy Texas Gas, South Texas Division (CenterPoint) filed a proposed interim rate adjustment under the Gas Reliability Infrastructure Program (GRIP) with the City of Austin, Texas and the other cities that CenterPoint serves in its South Texas Division. The proposal would allow CenterPoint an interim rate increase to customers in its South Texas Division by \$31,212,459 in order to recover its incremental investment in the division made between January 1, 2019 and December 31, 2019.

PART 3. CenterPoint proposed an effective date of May 4, 2020 for applying the rate resulting from the interim rate adjustment.

PART 4. Pursuant to Texas Utilities Code § 104.301, the City is authorized to suspend the implementation of the interim rate adjustment for a period not to exceed 45 days beyond the effective date proposed by CenterPoint.

PART 5. The City Council finds that the City requires additional time to review and consider the GRIP filing and supporting documentation filed by CenterPoint.

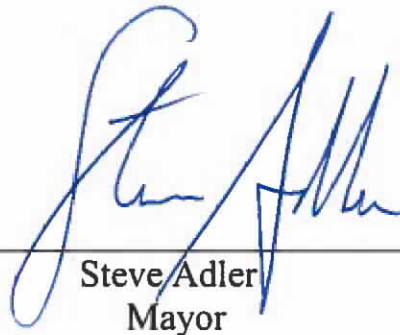
PART 6. The implementation of the interim rate adjustment in CenterPoint's GRIP filing proposed to take effect on May 4, 2020 is hereby suspended until the sooner of (a) the 45th day from the proposed effective date, or (b) the date acted upon by the City Council.

PART 7. This ordinance takes effect on May 4, 2020.

PASSED AND APPROVED

April 23, 2020

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Steve Adler
Mayor

APPROVED: Anne L. Morgan
Anne L. Morgan by
City Attorney Thomas

ATTEST: Jannette S. Goodall
Jannette S. Goodall
City Clerk