

MYEC-COVID-19 Shortfall

CLOSED

Article 4 : RECORDS, ACCOUNTS AND REPORTS

4.9 Shortfall: Manager is responsible for anticipating operating budget shortfalls.

***If Manager finds that budgeted funds will be insufficient to cover costs in any Fiscal year, it shall be the c
Manager as soon as shortfalls are anticipated to requeste additional funds from the Corporation
request shall be made in writing at least thirty (30) days before such funds are needed. A shortfa
of itself that is not the result of an emergency expenditure does not constitute an emergency
for purposes of “emergency expenditures”***

Oct.2019 -April 2020	05/31/20	06/30/20	Jul-Sept.	Total
\$ (40,000)	\$ (5,000)	\$ (10,000)	\$ (15,000)	\$ (70,000)

***obligation of
and such
all in and***