

CIP EXPENSE DETAIL

DATE OF BOARD CONSIDERATION:

5/21/20

CONTACT DEPARTMENT(S):

Austin Housing Finance Corporation

SUBJECT:

Acquire 20 single family homes on scattered sites in Council Districts 1,2, 6, and 7 in an amount not to exceed \$4,739,000.00.

CURRENT YEAR IMPACT:

Department:	Austin Housing Finance Corporation
Project Name:	20 Single Family Homes in Council Districts 1,2, 6, and 7
Fund/Department/Unit:	7012-7207-2301
Funding Source:	2018 Bonds PA/2018
Current Appropriation:	50,000,000.00
Unencumbered Balance:	34,955,875.00
Amount of This Action:	<u>\$ (4,739,000.00)</u>
Remaining Balance:	<u>30,216,875.00</u>

Total Amount of this Action funded by CIP	<u><u>4,739,000.00</u></u>
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ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.