



Recommendation for Action

File #: 20-2096, **Agenda Item #:** 6.

5/21/2020

Posting Language

Authorize the negotiation and execution of Amendment No. 1 to the 2019-2020 service agreement with the City of Austin to increase the available funding for the Community Development Block Grant in the amount \$2,675,489 for a total contract amount not to exceed \$84,589,892.

Lead Department

Neighborhood Housing and Community Development.

Fiscal Note

Funding in the amount of \$2,675,489 is available through the US Department of Housing and Urban Development's one-time emergency grant authorized by the Coronavirus Aid Relief, and Economic Security (CARES) Act for use in the City's Community Development Block Grant (CDBG) Program.

For More Information:

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Neighborhood Housing and Community Development, 512-974-3151.

Council Committee, Boards and Commission Action:

September 19, 2019 - The Austin Housing Finance Corporation Board authorized negotiation and execution of a one-year service agreement between the City of Austin and the Austin Housing Finance Corporation for fiscal year 2019-2020.

Additional Backup Information:

This action amends the Fiscal Year 2019-2020 Service Agreement with the City of Austin in the amount of \$2,675,489, shown in Exhibit A.

The service agreement will be amended to increase the amount of funds available for COVID-19 related Emergency Rental Assistance initiatives.

Strategic Outcome(s):

Economic Opportunity and Affordability.