

# **Recommendation for Action**

## File #: 20-2020, Agenda Item #: 16.

5/21/2020

# Posting Language

Authorize negotiation and execution of an encroachment agreement with 5th and Brazos Property Owner, LLC, a Delaware limited liability company, for a subsurface encroachment consisting of approximately 249 square feet within the San Jacinto Boulevard right-of-way for improvement of an underground electrical vault access hatch.

## Lead Department

Office of Real Estate Services.

#### Fiscal Note

This item has no fiscal impact.

#### For More Information:

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#### Additional Backup Information:

A permanent encroachment of public right-of-way request has been received from 5th and Brazos Property Owner, LLC, a Delaware limited liability company, for a subsurface encroachment right of approximately 249 square feet along and under San Jacinto Boulevard right-of-way to improve an underground electrical vault access with hatch to provide electric service for the mixed-use development project located at 501 Brazos Street.

The total appraised value of the encroachment is \$20,455. A check in the amount of the appraised value has been submitted to the Office of Real Estate Services for processing upon approval of this encroachment request. In addition, the applicant has reimbursed the city for the cost of the appraisal and for the cost of public notices sent by certified mail, with return receipt requested to registered neighborhood organizations and neighborhood plans contact teams whose boundaries are within all or a portion of the encroachment area.

#### Strategic Outcome(s):

Economic Opportunity and Affordability.