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RESOLUTION NO.

4 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

5 The council acknowledges receipt of the District's Bond Resolution (Exhibit 1) and
6 authorizes the Senna Hills Municipal Utility District (District) to issue its Unlimited Tax
7 and Waterworks and Sewer System Revenue Refunding Bonds, Series 2020 (Series 2020
8 Bonds). The council's approval is effective only to the extent that (1) the principal amount
9 of the Series 2020 Bonds does not exceed \$3,135,000; (2) the Series 2020 Bonds produce
10 a minimum net present value savings of at least 4.25%; and (3) the final maturity of the
11 Series 2020 Bonds does not extend beyond August 15, 2033.

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14 **ADOPTED:** _____, 2020

ATTEST: _____

Jannette S. Goodall
City Clerk