RCA Backup

Item Title: RCA Backup – The Matador

Estimated Sources & Uses of Funds

	Sources		***Uses***
Debt	41,291,000	Acquisition	6,287,015
Third Party Equity	15,718,021	Off-Site	
Grant		Site Work	4,987,500
Deferred Developer Fee	5,600,810	Sit Amenities	425,000
Other		Building Costs	27,075,000
Previous AHFC Funding	-	Contractor Fees	6,316,313
Current AHFC Request	**-**	Soft Costs	4,774,893
Future AHFC Requests	**-**	Financing	6,140,999
		Developer Fees	6,603,111
Total	**$62,609,831**	***Total***	**$62,609,831**

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						**0**
Up to 30% MFI						**0**
Up to 40% MFI						**0**
Up to 50% MFI		52	34			**86**
Up to 60% MFI		54	59			**113**
Up to 70% MFI		20	66			**86**
Up to 120% MFI						**0**
No Restrictions						**0**
Total Units	**0**	**126**	**159**	**0**	**0**	**285**

LDG Development, LLC

LDG Development is one of the largest developers of affordable housing in the nation. For over two decades, LDG has created more than 10,000 units for seniors and working families across the country.

Founded by Chris Dischinger and Mark Lechner, LDG was built based on the belief that *"everyone deserves a quality place to live*." This belief continues to serve as the guiding philosophy for all of the company's work and investments.