

 Item 4 – Briefing and discussion regarding progress on Continuum of Care units accomplished through the Housing Development Assistance Program.



# PSH, COC, & RHDA

### CITY OF AUSTIN NEIGHBORHOOD HOUSING AND COMMUNITY DEVELOPMENT (NHCD) DEPARTMENT 10-YEAR TARGETS



#### HOUSING FOR ALL

- Serve at least 20 people without a voucher and under 20% MFI each year in non-Permanent Supportive Housing (PSH).
- 100% of ground floor units in new developments funded by NHCD will be adaptable and 25% of all affordable units will be accessible.

 Support the production of 50 Permanent Supportive Housing units each year, with half of those being Housing First.



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**TDHCA Low Income Housing Tax Credits** – developments with PSH units receive more points in the QAP



**RHDA Memorandum of Understanding with ECHO** – required for any development seeking credit for CoC units on RHDA application



**City of Austin Hotel Conversion Strategy** – Roadway Inn will be First Zero Barrier Permanent Supportive Housing in Austin



**Private agreements with ECHO** – ECHO initiates contracts with market-rate property managers to secure units for the CoC SOURCES OF UNIT PRODUCTION

## RHDA PERMANENT SUPPORTIVE HOUSING

Development	<b>PSH Units</b>	RHDA Investment	Funding Date	Status
Terrace at Oak Springs	50	\$3,888,112 (2013 GO Bond)	12/20/2017	Fully Leased
Waterloo Terrace	27	\$3,200,000 (2013 GO Bond) \$2,372,692 (2018 GO Bond) \$ 827,308 (HTF)	8/31/2018	Under Construction
Roosevelt Gardens	40	\$4,950,000 (2018 GO Bond)	8/30/2019	Under Construction
Laurel Creek	5	\$3,285,115 (HTF) \$2,214,885 (Austin Energy)	8/29/2019	
Burnet Place	61	\$3,642,917 (2018 GO Bond) \$ 457,083 (HTF) \$1,900,000 (HOME)	3/25/2020	Pre-Construction
Vi Collina	5	\$ 246,475 (HTF) \$3,253,525 (2018 GO Bond)	1/31/2020	Pre-Construction
City Heights	10	\$ 333,333 (HTF) \$3,666,667 (2018 GO Bond)	N/A	Pre-Construction
Espero at Rutland	135	\$6,500,000 (requested)	N/A	Under Review
Espero at W 24th	87	\$6,000,000 (requested)	N/A	Under Review
Armadillo Studios	110	\$4,628,750 (requested)	N/A	Under Review

## RHDA CONTINUUM OF CARE UNITS

Development	CoC Units	RHDA Investment	Funding Date	Status
Terrace at Oak Springs	50	\$3,888,112 (2013 GO Bond)	12/20/2017	Fully Leased
Waterloo Terrace	<del>27</del> 0	\$3,200,000 (2013 GO Bond) \$2,372,692 (2018 GO Bond) \$ 827,308 (HTF)	8/31/2018	Under Construction
Roosevelt Gardens	40 <mark>0</mark>	\$4,950,000 (2018 GO Bond)	8/30/2019	Under Construction
Laurel Creek	5	\$3,285,115 (HTF) \$2,214,885 (Austin Energy)	8/29/2019	
Burnet Place	<del>61</del> 9	\$3,642,917 (2018 GO Bond) \$ 457,083 (HTF) \$1,900,000 (HOME)	3/25/2020	Pre-Construction
Vi Collina	5	\$ 246,475 (HTF) \$3,253,525 (2018 GO Bond)	1/31/2020	Pre-Construction
City Heights	10	\$ 333,333 (HTF) \$3,666,667 (2018 GO Bond)	N/A	Pre-Construction
Espero at Rutland	<del>135</del> 101	\$6,500,000 (requested)	N/A	Under Review
Espero at W 24th	<del>87</del> 65	\$6,000,000 (requested)	N/A	Under Review
Armadillo Studios	<del>110</del> 0	\$4,628,750 (requested)	N/A	Under Review



#### Questions/ Discussion