RESOLUTION NO. 20200507-032

WHEREAS, ECG Yager, LP (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 300 units to be located at or near 4818 Yager Lane (Development) within the City's extraterritorial jurisdiction; and

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 4% Low Income Housing Tax Credits for the Development to be known as Yager Flats; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Section 2306.67071 of the Texas Government Code, the City Council finds that:

- the Applicant provided notice to the City Council as required by Subsection (a); and
- the City Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the proposed Development; and
- the City Council has held a hearing at which public comment could be made on the proposed Development as required by Subsection (b); and
- after due consideration of the information provided by the Applicant and public comment, the City Council does not object to the Applicant's proposed application to the Texas Department of Housing and Community Affairs. Page 1 of 2

BE IT FURTHER RESOLVED:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: <u>May 7</u>, 2020

ATTEST e xoro a Jannette S. Goodall City Clerk