



Recommendation for Action

File #: 20-2231, **Agenda Item #:** 75.

5/21/2020

Posting Language

Approve an ordinance amending the Fiscal Year 2019-2020 Financial Services Department Operating Budget Special Revenue Fund (Ordinance No. 20190910-001) to accept and appropriate \$170,811,898 in funds from the Federal government, United States Department of Treasury, Coronavirus Relief Fund related to the Coronavirus Disease 2020 outbreak; and declaring an emergency.

Lead Department

Budget Office

Fiscal Note

Funding in the amount of \$170,811,898 is available from the U.S. Department of Treasury, Coronavirus Relief Fund. A fiscal note is attached.

For More Information:

Ed Van Eenoo, Deputy Chief Financial Officer / 974-2638; Belinda Weaver, City Treasurer / 974-7885

Additional Backup Information:

This action will accept and appropriate \$170,811,898 from the United States (U.S). Federal Government Coronavirus Relief Funds. This funding will be utilized in accordance with federal guidelines. The Coronavirus Aid, Relief, and Economic Security (CARES) Act requires that the payments from the Coronavirus Relief Fund only be used to cover expenses that:

- (1) are necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19);
- (2) were not accounted for in the City budget most recently approved as of March 27, 2020 (the date of enactment of the CARES Act) for the State or government; and
- (3) were incurred during the period that begins on March 1, 2020, and that ends on December 30, 2020.

Additionally, the expenditures must meet the requirements of the U.S. Department of the Treasury, or the funds must be repaid to the U.S. government. These guidelines can be found at:

<https://home.treasury.gov/policy-issues/cares/state-and-local-governments>

Expenditure of these funds is critical to the operations of the City at this time and therefore this ordinance also declares an emergency to enable such expenditures immediately.

Strategic Outcome(s):

Government that Works for All; Health and Environment.