



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION THURSDAY, MAY 7, 2020

Board of Directors:
 Steve Adler, President
 Delia Garza, Vice President
 Natasha Harper-Madison, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, May 7, 2020, via Videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 3:03 p.m.

CONSENT AGENDA

AHFC1. Approve the meeting minutes of the March 26, 2020 and April 9, 2020 board meetings of the Austin Housing Finance Corporation.

The minutes of the March 26, 2020 and April 9, 2020 board meetings were approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.

AHFC2. Approve negotiation and execution of a loan agreement and related documents with DMA Development Company, LLC, or an affiliated entity, in an amount not to exceed \$2,000,000 for a multi-family rental development to be known as Arbor Park, to be located at or near 6306 McNeil Drive. District(s) Affected: District 6.

The motion approving the negotiation and execution of a loan agreement and related documents with DMA Development Company, LLC, or an affiliated entity, was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.

AHFC3. Approve the negotiation and execution of a loan agreement and related documents with Austin Habitat for Humanity, Inc., or an affiliated entity, in an amount not to exceed \$1,053,931 for an ownership housing development to be known as Persimmon (formerly known as Meadow Lake), to be located at or near 7051 Meadow Lake Boulevard. District(s) Affected: District 2.

The motion approving the negotiation and execution of a loan agreement and related documents with Austin Habitat for Humanity, Inc., or an affiliated entity, was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.

AHFC4. Approve the negotiation and execution of a loan agreement and related documents with Asociación de Residentes de North Lamar, or an affiliated entity, in an amount not to exceed \$2,500,000 for an ownership housing cooperative community to be known as

North Lamar Mobile Home Park, located at 8105 Research Boulevard. District(s) Affected: District 4.

The motion approving the negotiation and execution of a loan agreement and related documents with Asociación de Residentes de North Lamar, or an affiliated entity, was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.

AHFC5. Approve the negotiation and execution of a loan agreement and related documents with Parmer Housing, LLC, or an affiliated entity, in an amount not to exceed \$1,391,927 for an ownership development to be known as Talia Homes at Lamppost, to be located at or near 12500 Lamppost Lane. District(s) Affected: District 7.

The motion approving the authorizing negotiation and execution of a loan agreement and related documents with Parmer Housing, LLC, or an affiliated entity, was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.

AHFC6. Approve negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed \$2,950,000 for a multi-family rental development to be known as The Loretta, to be located at or near 13653 Rutledge Spur. District(s) Affected: District 6.

The motion approving the negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, was approved on consent on Director Casar's motion, Director Pool's second on a 11-0 vote.

President Adler adjourned the meeting at 3:19 p.m. without objection.