



Recommendation for Action

File #: 20-2297, **Agenda Item #:** 19.

6/11/2020

Posting Language

Approve an ordinance setting the assessment rate and approving the proposed 2021 assessment roll for the South Congress Preservation Public Improvement District.

Lead Department

Economic Development.

Fiscal Note

The 2021 assessment rate of \$0.20/\$100 valuation is estimated to produce \$245,997 at an 85% collection rate. A fiscal note is not required.

Prior Council Action:

October 15, 2014 - City Council approved Resolution No. 2014016-062 authorizing the creation of the South Congress Preservation and Improvement District (PID).

October 17, 2019 - City Council approved Resolution No. 20191017-037 reauthorizing the South Congress Preservation and Improvement District (PID).

For More Information:

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Nicole Klepadlo, Redevelopment Project Manager - EDD, 512-974-7739.

Additional Backup Information:

This action will approve the proposed South Congress Preservation and Improvement District (PID) assessment rate and roll for 2021. State law requires City Council approval of a proposed roll. Approval of the proposed assessment roll is necessary so that notices may be sent to the property owners, giving them an opportunity to review the property valuations prior to the public hearing, which Council will consider setting on July 30, 2020. All previously approved exemptions and exclusions from assessments are retained in this year's roll. Council requested that this assessment process be timed so that it coincides with the receipt of other real property tax bills.

A related item sets a public hearing on July, 30, 2020, to consider the 2021 assessments for the PID. State law requires a public hearing by City Council to consider the assessments. Each property owner has a right to appear at the hearing. Exhibit A of the related item includes the assessment value for each property. Travis County Appraisal District has stated it will not adjust property values for 2021 so this value will only change to property owner's protest. The PID is comprised of 44 properties lining South Congress Avenue from Nellie Street to Annie Street.

Strategic Outcome(s):

Economic Opportunity and Affordability.