



## Recommendation for Action

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**File #:** 20-2254, **Agenda Item #:** 25.

6/11/2020

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### **Posting Language**

Authorize the negotiation and execution of an amendment to extend the Agreement Concerning Implementation of the East 11th and 12th Streets Urban Renewal Plan between the City and the Urban Renewal Agency (URA).

### **Lead Department**

Neighborhood Housing and Community Development.

### **Fiscal Note**

This item has no fiscal impact.

### **Prior Council Action:**

September 19, 2019 - Council approved a 9-month agreement; expiration date of June 30, 2020.

### **For More Information:**

Rosie Truelove, Director, Neighborhood Housing and Community Development (512) 974-3064; Gina Copic, Real Estate Development Manager, Neighborhood Housing and Community Development (512) 974-3180.

### **Council Committee, Boards and Commission Action:**

May 18, 2020 - Urban Renewal Board (URB) voted to extend the agreement until September 30, 2021.

### **Additional Backup Information:**

For the past eight years, the City and Urban Renewal Agency (URA) have utilized an agreement that relates to roles, responsibilities and processes for the continued redevelopment of the East 11th and 12th Street Revitalization project (Project). This action will amend the term of the existing agreement.

NHCD recommends Council extend the existing agreement until December 31, 2020 because COVID-19 impacted the Urban Renewal Board's ability to meet. The Urban Renewal Board requests that Council extend the agreement until September 30, 2021.

### **Strategic Outcome(s):**

Economic Opportunity and Affordability.