

22 before the 45th day before the date tentatively set for the adoption of the ordinance
23 authorizing the issuance of the Certificates of Obligation as shown in the Notice of
24 Intention; and

25 Council directs the City Clerk to cause the Notice to be posted, in substantially the
26 form attached to this Resolution, continuously on the City's internet website for at least
27 45 days before the date tentatively set for adoption of the ordinance authorizing the
28 issuance of the Certificates of Obligation as shown in the Notice; and

29 The facilities and improvements to be financed with proceeds from the proposed
30 Certificates of Obligation are to be used for the purposes described in the attached Notice
31 of Intention; and

32 Attached to this Resolution as Schedule I is a list of outstanding debt obligations of
33 the City which the City designates as self-supporting debt for purposes of Subchapter C
34 of Chapter 271, Texas Local Government Code, as amended.

35 All costs to be reimbursed pursuant to this Resolution will be capital expenditures;
36 and

37 The proposed Certificates of Obligation shall be issued within 18 months of the
38 later of (i) the date the expenditures are paid, or (ii) the date on which the property, with
39 respect to which the expenditures were made, is placed in service; and

40 The Certificates of Obligation will not be issued pursuant to this Resolution on a
41 date that is more than three years after the date any expenditure which is to be reimbursed
42 is paid; and

43 The Mayor, City Manager, and City Clerk are authorized to take such actions as
44 may be appropriate to carry out the intent of this Resolution.

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ADOPTED: _____, 2020 **ATTEST:** _____

Jannette S. Goodall
City Clerk

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