

## RBA Backup

**Item Title:** City Heights - RBA Backup

### Estimated Sources and Uses of Funds

<u>Sources of Funds</u>		<u>Uses of funds</u>	
Debt	<b>\$19,349,368</b>	Acquisition	<b>\$1,900,000</b>
Third party Equity	<b>\$11,391,491</b>	Building Cost	<b>\$24,766,621</b>
Deferred Developer Fee	<b>\$392,332</b>	Soft Costs	<b>\$2,692,527</b>
City of Austin Funding	<b>\$4,000,000</b>	Financing	<b>\$1,834,583</b>
		Developer Fees	<b>\$3,939,460</b>
<b><u>Total</u></b>	<b><u>\$35,133,191</u></b>	<b><u>Total</u></b>	<b><u>\$35,133,191</u></b>

### Project Characteristics

Units	Bedrooms
<b>106</b>	1
<b>69</b>	2
<b>175</b>	<b><i>Total Units</i></b>

### Population Served

Units	MFI Served	Rental/Ownership
<b>10</b>	30%	Rental units
<b>110</b>	50%	Rental units
<b>55</b>	80%	Rental units
<b><u>175</u></b>	<b><u>TOTAL UNITS</u></b>	

### Company Information

McDowell Housing Partners (MHP) is the affordable and workforce development and investment arm of McDowell Properties, a national multifamily investment company. MHP Principals and key staff have completed the development of more than 3000 affordable/workforce housing units.