

## CIP EXPENSE DETAIL

**DATE OF COUNCIL CONSIDERATION:**

6/20/19

**CONTACT DEPARTMENT(S):**

Economic Development Department

**SUBJECT:** Authorize execution of an interlocal agreement with Texas Facilities Commission for services provided by the Center for Alternative Financing and Procurement (CAP) to support the Creative Space Acquisition and Improvements process in an amount not to exceed \$500,000. : Funding in the amount of \$158,720 is available in the Fiscal Year 2019-2020 Economic Development Department Operating Budget and \$341,280 is available in the Fiscal Year 2019-2020 Economic Development Department Capital Budget.

**CURRENT YEAR IMPACT:**

<b>Department:</b>	<b>Economic Development Department</b>
Project Name:	Community Creativity Center
Fund/Department/Unit:	8122-5507-TBD
Funding Source:	CIP appr-Gen Oblig bonds
Current Appropriation:	4,000,000
Unencumbered Balance:	0
Amount of This Action:	(341,280)
Remaining Balance:	<u>3,658,720</u>
Total Amount of this Action funded by CIP	<u>(341,280)</u>

**ANALYSIS / ADDITIONAL INFORMATION:** As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.