

Exhibit A



WHISPER VALLEY PUBLIC IMPROVEMENT DISTRICT 2020 SERVICE PLAN UPDATE JULY 30, 2020

INTRODUCTION

Capitalized terms used in this 2020 Annual Service Plan Update shall have the meanings given to them in the 2019 Amended and Restated Service and Assessment Plan unless the context in which a term is used clearly requires a different meaning.

On August 26, 2010, the City Council approved that certain “Petition for the Creation of a Public Improvement District to Finance Improvements for Whisper Valley Subdivision” which authorized the creation of the Whisper Valley Public Improvement District to finance the Actual Costs of the Authorized Improvements benefitting certain property located within the District, all of which is located in the limited purpose annexed jurisdiction of the City, but not within its corporate limits.

On November 3, 2011, the City Council approved the Master Improvement Area Assessment Ordinance, which approved a Service and Assessment Plan, made a finding of special benefit to property located within the District, and levied the Master Improvement Area Assessments on property located within the District.

On August 23, 2018, the City Council approved the Improvement Area #1 Assessment Ordinance, which levied the Improvement Area #1 Assessments on the Improvement Area #1 Assessed Parcels. The Improvement Area #1 Assessments were ratified and confirmed by City Council action on February 7, 2019.

On March 28, 2019 the City approved 2019 Amended and Restated Service and Assessment Plan which served to amend and restate the Service and Assessment Plan in its entirety for the purposes of (1) incorporating the provisions of the Service and Assessment Plan and the 2018 Addendum to the Service and Assessment Plan into one document, (2) issuing PID Bonds, and (3) updating the Assessment Rolls.

Pursuant to the PID Act, the Service and Assessment Plan must be reviewed and updated annually. This document, the Annual Service Plan Update, fulfills such requirement. This Annual Service Plan Update for 2020 also updates the Assessment Roll for 2020.

LISTED EVENTS

Improvement Area #1

There have been no Listed Events, as defined in the Continuing Disclosure Agreement dated April 1, 2019.

Master Improvement Area

Below is a list of all Listed Events, as defined in the Continuing Disclosure Agreement dated November 1, 2011:

- Resignation, Appointment and Acceptance of Trustee dated November 8, 2013
- Voluntary Disclosure of the PID Assessments dated July 7, 2015
- \$255,000 partial sinking fund redemption on September 1, 2015
- Voluntary Disclosure of the PID Assessments dated November 23, 2015
- \$370,000 partial sinking fund redemption on September 1, 2016
- Voluntary Disclosure of the PID Assessments dated February 10, 2017
- Voluntary Disclosure of the PID Assessments dated March 7, 2017
- \$510,000 partial sinking fund redemption on September 1, 2017
- \$55,000 redemption on May 1, 2019
- \$75,000 redemption on May 1, 2019
- \$65,000 redemption on May 1, 2019
- \$470,000 redemption on May 1, 2019
- Notice of Defeasance dated May 7, 2019
- \$835,000 partial sinking fund redemption on September 1, 2019

PARCEL SUBDIVISION

Improvement Area #1

The following plats have been recorded within Improvement Area #1:

- Whisper Valley Village 1, Phase 1 Final Plat was recorded in the Official Public Records of Travis County on January 27, 2015 and includes 238 single-family Lots and 19 non-benefited Lots.

Master Improvement Area

There have not been any recorded plats in the Master Improvement Area.

LOT AND HOME SALES

Improvement Area #1

As of March 31, 2020, 50 lots were sold to Homes by Avi, LP, 133 lots were sold to Pacesetter Homes, LLC, 6 lots were sold to AHA Dream Homes, 33 lots were sold to Buffington Homes and 11 lots were sold to GFO Homes and the remainder of the Lots within Improvement Area #1 are owned by the Developer. 132 homes have closed to end-users and the amenity center is complete.

Master Improvement Area

There are no Lots or homes in the Master Improvement Area.

See **Exhibit B** for Homebuyer Disclosures for each Lot Type currently within the District.

OUTSTANDING ASSESSMENTS

Improvement Area #1 Bonds

Improvement Area #1 Bond has an outstanding Assessment of \$4,431,815.99.

Improvement Area #1 Reimbursement

Improvement Area #1 Reimbursement has an outstanding Assessment of \$866,950.01

Master Improvement Area Bonds

Master Improvement Area has an outstanding Assessment of \$11,215,278.32.

ANNUAL INSTALLMENT DUE 1/31/2021

Improvement Area #1 Bonds

- **Principal and Interest** – The total principal and interest required for the Annual Installment is \$232,593.76.
- **Additional Interest** – The total Additional Interest Reserve Requirement, 0.5% interest charged on the Assessments, due is \$22,400.00.
- **Annual Collection Costs** – The cost of administering the PID and collecting the Annual Installments shall be paid for on a pro rata basis by each Parcel based on the amount of outstanding Assessment remaining on the Parcel. The total Annual Collection Costs budgeted for the Annual Installment is \$15,664.95.

Due January 31, 2021	
Improvement Area #1 Bond	
Principal	\$ 25,000.00
Interest	\$ 207,593.76
Additional Interest	\$ 22,400.00
Annual Collection Costs	\$ 15,664.95
Total Annual Installment	\$ 270,658.71

See **Exhibit C-1** for the debt service schedule for the Improvement Area #1 Bond.

Improvement Area #1 Reimbursement

- **Principal and Interest** – The total principal and interest required for the Annual Installment is \$49,345.28.
- **Annual Collection Costs** – The cost of administering the PID and collecting the Annual Installments shall be paid for on a pro rata basis by each Parcel based on the amount of outstanding Assessment remaining on the Parcel. The total Annual Collection Costs budgeted for the Annual Installment is \$3,031.41.

Due January 31, 2021	
Improvement Area #1 Reimbursement	
Principal	\$ 4,837.89
Interest	\$ 44,507.39
Annual Collection Costs	\$ 3,031.41
Total Annual Installment	\$ 52,376.69

See **Exhibit C-2** for the Annual Installment schedule for the Improvement Area #1 Reimbursement.

Master Improvement Area Bonds

- **Principal and Interest** – The total principal and interest required for the Annual Installment is \$2,087,043.76.
- **Annual Collection Costs** – The cost of administering the PID and collecting the Annual Installments shall be paid for on a pro rata basis by each Parcel based on the amount of outstanding Assessment remaining on the Parcel. The total Annual Collection Costs budgeted for the Annual Installment is \$39,249.80.

Due January 31, 2021	
Master Improvement Area	
Principal	\$ 1,190,000.00
Interest	\$ 897,043.76
Annual Collection Costs	\$ 39,249.80
Total Annual Installment	\$ 2,126,293.56

See **Exhibit C-3** for the debt service schedule for the Master Improvement Area.

PREPAYMENT OF ASSESSMENTS IN FULL

Improvement Area #1

The following table is a list of Parcels that made a Prepayment in full within Improvement Area #1.

Improvement Area #1 - Prepayments in Full		
Property ID	Lot Type	Date Paid in Full
858668	2	27-Feb-20
858478	3	30-May-20

Master Improvement Area

The following table is a list of Parcels that made a Prepayment in full within the Master Improvement Area.

Master Improvement Area - Prepayments in Full	
Property ID	Date Paid in Full
935536	25-Feb-20

A draft of the Notice of PID Assessment Termination is attached as **Exhibit D**.

PARTIAL PREPAYMENT OF ASSESSMENTS

Improvement Area #1

No parcels in Improvement Area #1 have made partial prepayments.

Master Improvement Area

The following table is a list of all Parcels that made a partial prepayment within the Master Improvement Area.

Master Improvement Area - Partial Prepayments		
Property ID		Amount Prepaid
806431	\$	573.46

Property ID 806431 was required to partially prepay Master Improvement Area Assessments due to the classification of part of the Property ID acreage as Non-Benefited property.

BOND FUND

Improvement Area #1

Account:	3/31/2020 Balance
Pledged Revenue Fund	\$267,587.47
Bond Fund	
Capitalized Interest Account	\$1,238.04
Principal and Interest Account	\$3,738.68
Project Fund	\$0.00
Improvement Account	\$3,729.47
Costs of Issuance Account	\$7,944.70
Reserve Fund	
Reserve Account	\$381,500.11
Prepayment and Delinquency Reserve Account	\$0.00
Redemption Fund	\$21,420.42
Reimbursement Fund	\$48,552.00
Rebate Fund	\$0.00
Administrative Fund	\$6,499.57

Master Improvement Area

Account:	3/31/2020 Balance
Pledged Revenue Fund	\$1,548,808.24
Sub Pledged Revenue Fund	\$17,941.08
Bond Fund	
Capitalized Interest Account	\$0.00
Principal and Interest Account	\$114.47
Sub Principal and Interest Account	\$0.00
Project Fund	\$0.00
Improvement Account	\$3,578.41
Sub Improvement Account	\$13,929.33
Costs of Issuance Account	\$0.00
Reserve Fund	
Reserve Account	\$1,408,628.80
Prepayment Reserve Account	\$154,000.35
Delinquency Reserve Account	\$166,641.14
Redemption Fund	\$0.00
Rebate Fund	\$0.00
Administrative Fund	\$151,959.17

AUTHORIZED IMPROVEMENTS

Improvement Area #1

The developer has completed the Improvement Area #1 Improvements listed in the SAP and they were dedicated to the City.

Master Improvement Area

The developer has completed the Master Improvements listed in the SAP and they were dedicated to the City.

SERVICE PLAN – FIVE YEAR BUDGET FORECAST

The Act requires the annual indebtedness and projected costs for the improvements to be reviewed and updated in the Annual Service Plan Update, and the projection shall cover a period of not less than five years.

Improvement Area #1 Bond						
Annual Installments Due	1/31/2021	1/31/2022	1/31/2023	1/31/2024	1/31/2025	
Principal	\$ 25,000.00	\$ 30,000.00	\$ 35,000.00	\$ 45,000.00	\$ 50,000.00	
Interest	\$ 207,593.76	\$ 206,593.76	\$ 205,393.76	\$ 203,993.76	\$ 202,193.76	
(1)	\$ 232,593.76	\$ 236,593.76	\$ 240,393.76	\$ 248,993.76	\$ 252,193.76	
Additional Interest	(2)	\$ 22,400.00	\$ 22,275.00	\$ 22,125.00	\$ 21,950.00	\$ 21,725.00
Annual Collection Cost	(3)	\$ 15,664.95	\$ 15,978.25	\$ 16,297.82	\$ 16,623.77	\$ 16,956.25
Total Annual Installments	(4) = (1) + (2) + (3)	\$ 270,658.71	\$ 274,847.01	\$ 278,816.58	\$ 287,567.53	\$ 290,875.01

Improvement Area #1 Reimbursement						
Annual Installments Due	1/31/2021	1/31/2022	1/31/2023	1/31/2024	1/31/2025	
Principal	\$ 4,837.89	\$ 5,805.47	\$ 6,773.05	\$ 8,708.20	\$ 9,675.78	
Interest	\$ 44,507.39	\$ 44,289.68	\$ 44,028.44	\$ 43,723.65	\$ 43,331.78	
(1)	\$ 49,345.28	\$ 50,095.15	\$ 50,801.48	\$ 52,431.85	\$ 53,007.56	
Annual Collection Cost	(2)	\$ 3,031.41	\$ 3,092.04	\$ 3,153.88	\$ 3,216.96	\$ 3,281.30
Total Annual Installments	(3) = (1) + (2)	\$ 52,376.69	\$ 53,187.19	\$ 53,955.36	\$ 55,648.81	\$ 56,288.86

Master Improvement Area						
Annual Installments Due	1/31/2021	1/31/2022	1/31/2023	1/31/2024	1/31/2025	
Principal	\$ 1,190,000.00	\$ 1,425,000.00	\$ 1,690,000.00	\$ 1,975,000.00	\$ 2,295,000.00	
Interest	\$ 897,043.76	\$ 797,381.26	\$ 678,037.50	\$ 544,950.00	\$ 389,418.76	
(1)	\$ 2,087,043.76	\$ 2,222,381.26	\$ 2,368,037.50	\$ 2,519,950.00	\$ 2,684,418.76	
Annual Collection Cost	(2)	\$ 39,249.80	\$ 40,034.79	\$ 40,835.49	\$ 41,652.20	\$ 42,485.24
Total Annual Installments	(3) = (1) + (2)	\$ 2,126,293.56	\$ 2,262,416.05	\$ 2,408,872.99	\$ 2,561,602.20	\$ 2,726,904.00

EMINENT DOMAIN PREPAYMENT

If any portion of any Parcel of Assessed Property is taken from an owner as a result of eminent domain proceedings or if a transfer of any portion of any Parcel of Assessed Property is made to an entity with the authority to condemn all or a portion of the Assessed Property in lieu of or as a part of an eminent domain proceeding (a **“Taking”**), the portion of the Assessed Property that was taken or transferred (the **“Taken Property”**) shall be reclassified as Non-Benefitted Property.

For the Assessed Property that is subject to the Taking as described in the preceding paragraph, the Assessment that was levied against the Assessed Property (when it was included in the Taken Property) prior to the Taking shall remain in force against the remaining Assessed Property (the Assessed Property less the Taken Property), (the **“Remaining Property”**) following the reclassification of the Taken Property as Non-Benefitted Property, subject to an adjustment of the Assessment applicable to the Remaining Property after any required Prepayment as set forth below. The owner will remain liable to pay in Annual Installments, or payable as otherwise provided by this Service and Assessment Plan, as updated, or the PID Act, the Assessment that remains due on the Remaining Property, subject to an adjustment in the Annual Installments applicable to the Remaining Property after any required Prepayment as set forth below.

By way of illustration, if an owner owns 100 acres of Assessed Property subject to a \$100 Assessment and 10 acres is taken through a Taking, the 10 acres of Taken Property shall be reclassified as Non-Benefitted Property and the remaining 90 acres of Remaining Property shall be subject to the \$100 Assessment.

Notwithstanding the previous paragraphs in this subsection, if the owner notifies the City and the Administrator that the Taking prevents the Remaining Property from being developed for any use which could support the Estimated Buildout Value requirement, the owner shall, upon receipt of the compensation for the Taken Property, be required to prepay the amount of the Assessment required to buy down the outstanding Assessment on the Remaining Property to support the Estimated Buildout Value requirement. The owner will remain liable to pay the Annual Installments on both the Taken Property and the Remaining Property until such time that such Assessment has been prepaid in full.

Notwithstanding the previous paragraphs in this subsection, the Assessments shall not, however, be reduced to an amount less than the outstanding PID Bonds.

ASSESSMENT ROLL

The list of current Parcels or Lots within the PID, the corresponding total assessments, and current Annual Installment are shown on the Improvement Area #1 Bond Assessment Roll attached hereto as **Exhibit A-1**, the Improvement Area #1 Reimbursement Assessment Roll attached hereto as **Exhibit A-2**, and the Master Improvement Area Assessment Roll attached hereto as **Exhibit A-3**. The Parcels or Lots shown on the Assessment Roll will receive the bills for the 2020 Annual Installments which will be delinquent if not paid by January 31, 2021.

Due to the prepayments for the Master Improvement Area, the Master Improvement Area Annual Installment billed will not match the Master Improvement Area Annual Installment due until bonds are redeemed.

EXHIBIT A-1– IMPROVEMENT AREA #1 BOND ASSESSMENT ROLL

Property ID	Geographic ID	Address	Lot Type	Improvement Area #1 Bond Assessments	
				Outstanding Assessment ¹	Installment Due 1/31/21
858460	02196201010000	MOONLIT PATH	Open Space	\$ -	\$ -
858461	02196201020000	16513 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858462	02196201030000	16517 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858463	02196201040000	16521 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858464	02176201010000	16525 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858465	02176201020000	16529 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858466	02176201030000	16533 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858467	02176201040000	16537 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858468	02176201050000	16541 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858469	02176201060000	16545 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858470	02176201070000	16549 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858471	02176202010000	LIGHTHEARTED DR	Open Space	\$ -	\$ -
858472	02176202020000	9509 LIGHTHEARTED DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858473	02176202030000	9513 LIGHTHEARTED DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858474	02176202040000	9517 LIGHTHEARTED DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858475	02176202050000	9521 LIGHTHEARTED DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858476	02176202060000	9601 LIGHTHEARTED DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858477	02176202070000	9605 LIGHTHEARTED DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858478	02176202080000	9609 LIGHTHEARTED DR	Lot Type 3	Prepaid in Full	
858479	02176202090000	9613 LIGHTHEARTED DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858480	02176202100000	16536 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858481	02176202110000	16532 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858482	02196202010000	16528 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858483	02196202020000	16524 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858484	02196202030000	16520 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858485	02196202040000	16516 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858486	02196202050000	16512 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858487	02196202060000	16508 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858488	02196202070000	16504 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858489	02196202080000	16500 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858490	02196202090000	WHISPER WILLOW BLVD	Open Space	\$ -	\$ -
858491	02196202100000	16501 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858492	02196202110000	16505 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858493	02196202130000	16509 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858494	02196202140000	16513 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858495	02196202150000	16517 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858496	02196202160000	16521 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858497	02196202170000	16525 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858498	02196202180000	16529 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858499	02196202190000	9801 CHIRPY WAY	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858500	02196202200000	9805 CHIRPY WAY	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858501	02196202210000	9809 CHIRPY WAY	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858502	02196202220000	9813 CHIRPY WAY	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858503	02196202230000	9817 CHIRPY WAY	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858505	02196202250000	CHIRPY WAY	Open Space	\$ -	\$ -
858506	02196202260000	16624 SUMPTUOUS DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858507	02196202270000	16620 SUMPTUOUS DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858508	02196202280000	16616 SUMPTUOUS DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858509	02196202290000	9901 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858510	02196202300000	9905 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13

Property ID	Geographic ID	Address	Lot Type	Improvement Area #1 Bond Assessments	
				Outstanding Assessment ¹	Installment Due 1/31/21
858511	02196202310000	9909 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858512	02196202320000	9913 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858514	02196202340000	9921 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858515	02196202350000	9925 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858516	02196202360000	9929 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858517	02196202370000	10001 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858518	02196202380000	10005 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858525	02196202450000	DALLIANCE LN	Open Space	\$ -	\$ -
858526	02196202460000	16520 ENAMORADO RD	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858527	02196202470000	16516 ENAMORADO RD	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858528	02196202480000	16512 ENAMORADO RD	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858529	02196202490000	16508 ENAMORADO RD	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858530	02196202500000	16504 ENAMORADO RD	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858531	02196202510000	16500 ENAMORADO RD	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858532	02196202520000	16420 ENAMORADO RD	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858533	02196202530000	16416 ENAMORADO RD	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858534	02196202540000	16412 ENAMORADO RD	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858540	02196202600000	16300 ENAMORADO RD	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858542	02196203020000	9920 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858545	02196203050000	9900 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858546	02196203060000	9816 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858547	02196203070000	9812 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858548	02196203080000	9808 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858549	02196203090000	9804 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858550	02196203100000	9800 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858551	02196204010000	16301 FETCHING AVE	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858552	02196204020000	16305 FETCHING AVE	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858553	02196204030000	16309 FETCHING AVE	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858554	02196204040000	16401 FETCHING AVE	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858555	02196204050000	16405 FETCHING AVE	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858556	02196204060000	16409 FETCHING AVE	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858557	02196204070000	16413 FETCHING AVE	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858558	02196204080000	FETCHING AVE	Open Space	\$ -	\$ -
858559	02196204090000	9716 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858560	02196204100000	9714 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858561	02196204110000	9712 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858562	02196204120000	9710 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858563	02196204130000	9708 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858564	02196204140000	9706 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858565	02196204150000	9704 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858566	02196204160000	9702 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858567	02196204170000	9700 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858568	02196205010000	WHISPER WILLOW BLVD	Open Space	\$ -	\$ -
858569	02196205020000	9616 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858570	02196205030000	9614 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858571	02196205040000	9612 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858572	02196205050000	9610 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858573	02196205060000	9608 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858574	02196205070000	9606 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858575	02196205080000	9604 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00

Property ID	Geographic ID	Address	Lot Type	Improvement Area #1 Bond Assessments	
				Outstanding Assessment ¹	Installment Due 1/31/21
858576	02196205090000	9602 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858577	02196205100000	9600 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858578	02196206020000	9516 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858580	02196206040000	9512 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858581	02196206050000	9510 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858582	02196206060000	9508 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858583	02196206070000	9506 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858584	02196206080000	9504 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858585	02196206090000	9502 WHISPER WILLOW BLVD	Lot Type 1	\$ 13,539.69	\$ 818.00
858587	02196207010000	WHISPER WILLOW BLVD	Open Space	\$ -	\$ -
858588	02196208010000	WHISPER WILLOW BLVD	Open Space	\$ -	\$ -
858589	02196208020000	16501 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858590	02196208030000	16505 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858591	02196208040000	16509 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858592	02196208050000	16513 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858593	02196208060000	16517 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858594	02196208070000	16521 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858595	02196208080000	16525 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858596	02176203010000	16529 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858597	02176203020000	16533 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858598	02176203030000	16537 SUMMERY ST ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858599	02176203040000	SUMMERY ST ST	Open Space	\$ -	\$ -
858600	02176203050000	16544 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858601	02176203060000	16536 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858602	02176203070000	16532 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858603	02176203080000	16528 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858604	02176203090000	16524 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858606	02196208090000	16520 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858607	02196208100000	16516 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858608	02196208110000	16512 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858609	02196208120000	16508 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858610	02196208130000	16504 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858611	02196208140000	16500 MOONLIT PATH	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858612	02196209010000	WHISPER WILLOW BLVD	Open Space	\$ -	\$ -
858613	02196209020000	16501 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858614	02196209030000	16505 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858615	02196209040000	16509 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858616	02196209050000	16521 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858617	02196209060000	16517 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858618	02196209070000	16521 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858619	02196209080000	16525 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858620	02196209090000	16529 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858621	02196209100000	16533 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858622	02176204010000	16537 GLIMMERING RD	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858623	02176204020000	LIGHTHEARTED DR	Open Space	\$ -	\$ -
858624	02176204030000	16536 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858625	02176204040000	16532 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858626	02176204050000	16528 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858627	02196209110000	16524 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858628	02196209120000	16520 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92

Property ID	Geographic ID	Address	Lot Type	Improvement Area #1 Bond Assessments	
				Outstanding Assessment ¹	Installment Due 1/31/21
858629	02196209130000	16516 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858630	02196209140000	16512 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858631	02196209150000	16508 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858632	02196209160000	16504 SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858633	02196209170000	SUMMERY ST	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858634	02196210010000	16401 SUMPTUOUS DR	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858635	02196210020000	16405 SUMPTUOUS DR	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858637	02196210040000	16417 SUMPTUOUS DR	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858638	02196210050000	SUMPTUOUS DR	Open Space	\$ -	\$ -
858642	02196210080000	SUMPTUOUS DR	Open Space	\$ -	\$ -
858645	02196210110000	SUMPTUOUS DR	Open Space	\$ -	\$ -
858646	02196210120000	16601 SUMPTUOUS DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858647	02196210130000	16609 SUMPTUOUS DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858648	02196210140000	16613 SUMPTUOUS DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858649	02196210150000	16617 SUMPTUOUS DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858650	02196210160000	16621 SUMPTUOUS DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858651	02196210170000	16625 SUMPTUOUS DR	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858652	02196210180000	16532 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858653	02196210190000	16528 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858654	02196210200000	16524 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858655	02196210210000	16520 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858656	02196210220000	16516 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858657	02196210230000	16512 FETCHING AVE	Lot Type 3	\$ 26,003.13	\$ 1,571.92
858666	02196210320000	16412 FETCHING AVE	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858668	02196210340000	16404 FETCHING AVE	Lot Type 2	Prepaid in Full	
858670	02196211010000	9901 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858671	02196211020000	9903 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858672	02196211030000	9905 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858675	02196211060000	9917 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858676	02196211070000	9921 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858677	02196211080000	9925 BECOMING ST	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858678	02196211090000	9944 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858679	02196211100000	9940 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858680	02196211110000	9936 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858685	02196211160000	9912 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858686	02196211170000	9904 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858687	02196211180000	9900 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858688	02196212010000	9901 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858689	02196212020000	9905 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858690	02196212030000	9909 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858691	02196212040000	9913 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858692	02196212050000	9917 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858693	02196212060000	9921 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858694	02196212070000	9925 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858695	02196212080000	9929 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858696	02196212090000	9933 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858697	02196212100000	9937 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858698	02196212110000	9941 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858699	02196212120000	9945 COMELY BND	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858700	02196212130000	10024 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13

				Improvement Area #1 Bond Assessments	
Property ID	Geographic ID	Address	Lot Type	Outstanding Assessment ¹	Installment Due 1/31/21
858701	02196212140000	10020 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858702	02196212150000	10016 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858703	02196212160000	10012 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858704	02196212170000	10008 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858707	02196212200000	9932 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858709	02196212220000	9920 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858710	02196212230000	9912 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858711	02196212240000	9908 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858712	02196212250000	9904 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858713	02196212260000	9900 DALLIANCE LN	Lot Type 2	\$ 22,180.88	\$ 1,341.13
858715	02176202120000	9400 PETRICHOR BLVD	Open Space	\$ -	\$ -
858716	02176202130000	BRAKER LN	Open Space	\$ -	\$ -
858717	02176202140000	BRAKER LN	Open Space	\$ -	\$ -
858719	02196206010000	WHISPER WILLOW BLVD BLVD	Open Space	\$ -	\$ -
Total				\$ 4,431,815.99	\$ 267,916.16

¹Outstanding Assessment prior to 1/31/2021 Annual Installment.

EXHIBIT A-2– IMPROVEMENT AREA #1 REIMBURSEMENT ASSESSMENT ROLL

Property ID	Geographic ID	Address	Lot Type	Improvement Area #1 Reimbursement	
				Outstanding Assessment ¹	Installment Due 1/31/21
858504	02196202240000	9821 CHIRPY WAY	Lot Type 7	\$ 26,003.13	\$ 1,570.98
858513	02196202330000	9917 DALLIANCE LN	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858519	02196202390000	10009 DALLIANCE LN	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858520	02196202400000	10013 DALLIANCE LN	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858521	02196202410000	10017 DALLIANCE LN	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858522	02196202420000	10021 DALLIANCE LN	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858523	02196202430000	10025 DALLIANCE LN	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858524	02196202440000	10029 DALLIANCE LN	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858535	02196202550000	16408 ENAMORADO RD	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858536	02196202560000	16404 ENAMORADO RD	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858537	02196202570000	16400 ENAMORADO RD	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858538	02196202580000	16308 ENAMORADO RD	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858539	02196202590000	16304 ENAMORADO RD	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858541	02196203010000	9924 BECOMING ST	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858543	02196203030000	9916 BECOMING ST	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858544	02196203040000	9908 BECOMING ST	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858579	02196206030000	9514 WHISPER WILLOW BLVD	Lot Type 4	\$ 13,539.69	\$ 818.00
858586	02196206100000	9500 WHISPER WILLOW BLVD	Lot Type 4	\$ 13,539.69	\$ 818.00
858636	02196210030000	16409 SUMPTUOUS DR	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858640	02196210060000	16505 SUMPTUOUS DR	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858641	02196210070000	16507 SUMPTUOUS DR	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858643	02196210090000	16511 SUMPTUOUS DR	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858644	02196210100000	16513 SUMPTUOUS DR	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858658	02196210240000	16510 FETCHING AVE	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858659	02196210250000	16508 FETCHING AVE	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858660	02196210260000	16506 FETCHING AVE	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858661	02196210270000	16504 FETCHING AVE	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858662	02196210280000	16420 FETCHING AVE	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858663	02196210290000	16418 FETCHING AVE	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858664	02196210300000	16416 FETCHING AVE	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858665	02196210310000	16414 FETCHING AVE	Lot Type 5	\$ 17,915.32	\$ 1,082.35
858667	02196210330000	16408 FETCHING AVE	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858669	02196210350000	16400 FETCHING AVE	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858673	02196211040000	9909 BECOMING ST	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858674	02196211050000	9913 BECOMING ST	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858681	02196211120000	9932 COMELY BND	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858682	02196211130000	9928 COMELY BND	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858683	02196211140000	9924 COMELY BND	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858684	02196211150000	9920 COMELY BND	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858705	02196212180000	10004 DALLIANCE LN	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858706	02196212190000	10000 DALLIANCE LN	Lot Type 6	\$ 22,180.88	\$ 1,340.06
858708	02196212210000	9928 DALLIANCE LN	Lot Type 6	\$ 22,180.88	\$ 1,340.06
Total				\$ 866,950.01	\$ 52,376.69

¹Outstanding Assessment prior to 1/31/2021 Annual Installment.

EXHIBIT A-3 – MASTER IMPROVEMENT AREA ASSESSMENT ROLL

Property ID	Geographic ID	Address	Master Improvement Area Assessments	
			Outstanding Assessments ¹	Installment Due 1/31/21
201773	02107001050000	9001 TAYLOR LN	\$ 1,731,043.15	\$ 327,934.52
806424	02186001220000	N F M RD 973	\$ 2,102,240.20	\$ 398,216.46
806427	02106001270000	TAYLOR LN	\$ 865,408.66	\$ 163,929.88
806428	02106001260000	N F M RD 973	\$ 540,935.19	\$ 102,466.55
806429	02106001280000	TAYLOR LN	\$ 1,600,822.01	\$ 303,235.41
806430	02106001300000	TAYLOR LN	\$ 1,348,088.78	\$ 255,361.47
806431	02106001290000	TAYLOR LN	\$ 1,062,678.59	\$ 201,299.70
806432	02106001310000	TAYLOR LN	\$ 1,245,558.63	\$ 235,939.71
858720	02186001250000	BRAKER LN	\$ 290,478.37	\$ 55,023.81
922965	02186001260000	BRAKER LN	\$ 256,373.41	\$ 48,563.49
923197	02186001270000	BRAKER LN	\$ 171,651.33	\$ 32,515.02
935536	02106003010000	TAYLOR LN	Prepaid in Full	
Total			\$ 11,215,278.32	\$ 2,124,486.02

¹Outstanding Assessment prior to 1/31/2021 Annual Installment.

EXHIBIT B – HOMEBUYER DISCLOSURES

Homebuyer Disclosures for the following Lot Types are found in this Exhibit:

- Lot Type 1
- Lot Type 2
- Lot Type 3
- Lot Type 4
- Lot Type 5
- Lot Type 6
- Lot Type 7

WHISPER VALLEY PID - LOT TYPE 1: HOMEBUYER DISCLOSURE

**NOTICE OF OBLIGATION TO PAY
PUBLIC IMPROVEMENT DISTRICT ASSESSMENTS
TO THE CITY OF AUSTIN, TEXAS**

CONCERNING THE PROPERTY AT:

STREET ADDRESS

OUTSTANDING PRINCIPAL OF THE AUTHORIZED IMPROVEMENT ASSESSMENT: \$13,539.69

As the purchaser of the real property located at the street address set forth above, you are obligated to pay assessments to the City of Austin, Texas, for the costs of a portion of public improvements (the “**Authorized Improvements**”) undertaken for the benefit of the property within “**Whisper Valley Public Improvement District**” (the “**District**”) created under Subchapter A, Chapter 372, Local Government Code, as amended.

THE PRINCIPAL AMOUNT OF THE ASSESSMENT AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS IS \$13,539.69, WHICH MAY BE PAID IN FULL AT ANY TIME; HOWEVER, IF NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS WHICH WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

An estimate of the annual installments is attached; **however, it is only an estimate and is subject to change.** The exact amount of the annual installments, including the annual installments thereof, will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City Secretary of the City of Austin.

Your failure to pay any assessment, or any annual installment thereof, may result in penalties and interest being added to what you owe and could result in a lien on and the foreclosure of your property.

The undersigned purchaser acknowledges receipt of the foregoing notice prior to the effective date of a binding contract for the purchase of the real property at the street address set forth above.

PROJECTED ANNUAL INSTALLMENTS – LOT TYPE 1

Installment Due 1/31	Principal	Interest [a]	Annual Collection	Additional Interest	Total
2021	\$ 75.56	\$ 627.40	\$ 47.34	\$ 67.70	\$ 818.00
2022	\$ 90.67	\$ 624.38	\$ 48.29	\$ 67.32	\$ 830.66
2023	\$ 105.78	\$ 620.75	\$ 49.26	\$ 66.87	\$ 842.65
2024	\$ 136.00	\$ 616.52	\$ 50.24	\$ 66.34	\$ 869.10
2025	\$ 151.11	\$ 611.08	\$ 51.25	\$ 65.66	\$ 879.10
2026	\$ 166.22	\$ 605.04	\$ 52.27	\$ 64.90	\$ 888.43
2027	\$ 196.45	\$ 598.39	\$ 53.32	\$ 64.07	\$ 912.22
2028	\$ 226.67	\$ 590.53	\$ 54.38	\$ 63.09	\$ 934.67
2029	\$ 241.78	\$ 581.46	\$ 55.47	\$ 61.96	\$ 940.67
2030	\$ 272.00	\$ 571.79	\$ 56.58	\$ 60.75	\$ 961.12
2031	\$ 302.23	\$ 559.21	\$ 57.71	\$ 59.39	\$ 978.53
2032	\$ 332.45	\$ 545.23	\$ 58.87	\$ 57.88	\$ 994.42
2033	\$ 362.67	\$ 529.86	\$ 60.04	\$ 56.21	\$ 1,008.78
2034	\$ 392.89	\$ 513.08	\$ 61.24	\$ 54.40	\$ 1,021.62
2035	\$ 438.23	\$ 494.91	\$ 62.47	\$ 52.44	\$ 1,048.04
2036	\$ 468.45	\$ 474.64	\$ 63.72	\$ 50.24	\$ 1,057.06
2037	\$ 513.78	\$ 452.98	\$ 64.99	\$ 47.90	\$ 1,079.66
2038	\$ 559.12	\$ 429.22	\$ 66.29	\$ 45.33	\$ 1,099.96
2039	\$ 604.45	\$ 403.36	\$ 67.62	\$ 42.54	\$ 1,117.96
2040	\$ 649.78	\$ 375.40	\$ 68.97	\$ 39.52	\$ 1,133.67
2041	\$ 710.23	\$ 344.54	\$ 70.35	\$ 36.27	\$ 1,161.38
2042	\$ 740.45	\$ 310.80	\$ 71.76	\$ 32.72	\$ 1,155.73
2043	\$ 800.90	\$ 275.63	\$ 73.19	\$ 29.01	\$ 1,178.73
2044	\$ 861.34	\$ 237.59	\$ 74.66	\$ 25.01	\$ 1,198.59
2045	\$ 921.79	\$ 196.67	\$ 76.15	\$ 20.70	\$ 1,215.31
2046	\$ 997.34	\$ 152.89	\$ 77.67	\$ 16.09	\$ 1,244.00
2047	\$ 1,072.90	\$ 105.51	\$ 79.23	\$ 11.11	\$ 1,268.75
2048	\$ 1,148.46	\$ 54.55	\$ 80.81	\$ 5.74	\$ 1,289.56
Total	\$ 13,539.69	\$ 12,503.42	\$ 1,754.13	\$ 1,331.15	\$ 29,128.39

[a] Interest rate is calculated at the rate of the PID Bonds.

Note: Figures may not sum due to rounding. These Annual Installments are estimates only and may be revised in future Annual Service Plan Updates.

WHISPER VALLEY PID - LOT TYPE 2: HOMEBUYER DISCLOSURE

**NOTICE OF OBLIGATION TO PAY
PUBLIC IMPROVEMENT DISTRICT ASSESSMENTS
TO THE CITY OF AUSTIN, TEXAS**

CONCERNING THE PROPERTY AT:

STREET ADDRESS

OUTSTANDING PRINCIPAL OF THE AUTHORIZED IMPROVEMENT ASSESSMENT: \$22,180.88

As the purchaser of the real property located at the street address set forth above, you are obligated to pay assessments to the City of Austin, Texas, for the costs of a portion of public improvements (the “**Authorized Improvements**”) undertaken for the benefit of the property within “**Whisper Valley Public Improvement District**” (the “**District**”) created under Subchapter A, Chapter 372, Local Government Code, as amended.

THE PRINCIPAL AMOUNT OF THE ASSESSMENT AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS IS \$22,180.88, WHICH MAY BE PAID IN FULL AT ANY TIME; HOWEVER, IF NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS WHICH WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

An estimate of the annual installments is attached; **however, it is only an estimate and is subject to change.** The exact amount of the annual installments, including the annual installments thereof, will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City Secretary of the City of Austin.

Your failure to pay any assessment, or any annual installment thereof, may result in penalties and interest being added to what you owe and could result in a lien on and the foreclosure of your property.

The undersigned purchaser acknowledges receipt of the foregoing notice prior to the effective date of a binding contract for the purchase of the real property at the street address set forth above.

PROJECTED ANNUAL INSTALLMENTS – LOT TYPE 2

Installment Due 1/31	Principal	Interest [a]	Annual Collection	Additional Interest	Total
2021	\$ 123.78	\$ 1,027.82	\$ 78.64	\$ 110.90	\$ 1,341.13
2022	\$ 148.53	\$ 1,022.86	\$ 80.21	\$ 110.29	\$ 1,361.89
2023	\$ 173.29	\$ 1,016.92	\$ 81.81	\$ 109.54	\$ 1,381.57
2024	\$ 222.80	\$ 1,009.99	\$ 83.45	\$ 108.68	\$ 1,424.92
2025	\$ 247.55	\$ 1,001.08	\$ 85.12	\$ 107.56	\$ 1,441.31
2026	\$ 272.31	\$ 991.18	\$ 86.82	\$ 106.32	\$ 1,456.63
2027	\$ 321.82	\$ 980.28	\$ 88.56	\$ 104.96	\$ 1,495.63
2028	\$ 371.33	\$ 967.41	\$ 90.33	\$ 103.35	\$ 1,532.43
2029	\$ 396.09	\$ 952.56	\$ 92.13	\$ 101.50	\$ 1,542.28
2030	\$ 445.60	\$ 936.72	\$ 93.98	\$ 99.52	\$ 1,575.81
2031	\$ 495.11	\$ 916.11	\$ 95.86	\$ 97.29	\$ 1,604.36
2032	\$ 544.62	\$ 893.21	\$ 97.77	\$ 94.81	\$ 1,630.41
2033	\$ 594.13	\$ 868.02	\$ 99.73	\$ 92.09	\$ 1,653.97
2034	\$ 643.64	\$ 840.54	\$ 101.72	\$ 89.12	\$ 1,675.02
2035	\$ 717.91	\$ 810.77	\$ 103.76	\$ 85.90	\$ 1,718.34
2036	\$ 767.42	\$ 777.57	\$ 105.83	\$ 82.31	\$ 1,733.13
2037	\$ 841.69	\$ 742.08	\$ 107.95	\$ 78.47	\$ 1,770.19
2038	\$ 915.95	\$ 703.15	\$ 110.11	\$ 74.27	\$ 1,803.47
2039	\$ 990.22	\$ 660.78	\$ 112.31	\$ 69.69	\$ 1,833.00
2040	\$ 1,064.48	\$ 614.99	\$ 114.56	\$ 64.74	\$ 1,858.76
2041	\$ 1,163.51	\$ 564.42	\$ 116.85	\$ 59.41	\$ 1,904.19
2042	\$ 1,213.02	\$ 509.16	\$ 119.19	\$ 53.60	\$ 1,894.96
2043	\$ 1,312.04	\$ 451.54	\$ 121.57	\$ 47.53	\$ 1,932.68
2044	\$ 1,411.06	\$ 389.22	\$ 124.00	\$ 40.97	\$ 1,965.25
2045	\$ 1,510.08	\$ 322.19	\$ 126.48	\$ 33.91	\$ 1,992.67
2046	\$ 1,633.86	\$ 250.46	\$ 129.01	\$ 26.36	\$ 2,039.70
2047	\$ 1,757.64	\$ 172.85	\$ 131.59	\$ 18.20	\$ 2,080.28
2048	\$ 1,881.41	\$ 89.37	\$ 134.22	\$ 9.41	\$ 2,114.41
Total	\$ 22,180.88	\$ 20,483.24	\$ 2,913.55	\$ 2,180.71	\$ 47,758.37

[a] Interest rate is calculated at the rate of the PID Bonds.

Note: Figures may not sum due to rounding. These Annual Installments are estimates only and may be revised in future Annual Service Plan Updates.

WHISPER VALLEY PID - LOT TYPE 3: HOMEBUYER DISCLOSURE

**NOTICE OF OBLIGATION TO PAY
PUBLIC IMPROVEMENT DISTRICT ASSESSMENTS
TO THE CITY OF AUSTIN, TEXAS**

CONCERNING THE PROPERTY AT:

STREET ADDRESS

OUTSTANDING PRINCIPAL OF THE AUTHORIZED IMPROVEMENT ASSESSMENT: \$26,003.13

As the purchaser of the real property located at the street address set forth above, you are obligated to pay assessments to the City of Austin, Texas, for the costs of a portion of public improvements (the “**Authorized Improvements**”) undertaken for the benefit of the property within “**Whisper Valley Public Improvement District**” (the “**District**”) created under Subchapter A, Chapter 372, Local Government Code, as amended.

THE PRINCIPAL AMOUNT OF THE ASSESSMENT AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS IS \$26,003.13, WHICH MAY BE PAID IN FULL AT ANY TIME; HOWEVER, IF NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS WHICH WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

An estimate of the annual installments is attached; **however, it is only an estimate and is subject to change.** The exact amount of the annual installments, including the annual installments thereof, will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City Secretary of the City of Austin.

Your failure to pay any assessment, or any annual installment thereof, may result in penalties and interest being added to what you owe and could result in a lien on and the foreclosure of your property.

The undersigned purchaser acknowledges receipt of the foregoing notice prior to the effective date of a binding contract for the purchase of the real property at the street address set forth above.

PROJECTED ANNUAL INSTALLMENTS – LOT TYPE 3

Installment Due 1/31	Principal	Interest [a]	Annual Collection	Additional Interest	Total
2021	\$ 145.11	\$ 1,204.93	\$ 91.87	\$ 130.02	\$ 1,571.92
2022	\$ 174.13	\$ 1,199.13	\$ 93.71	\$ 129.29	\$ 1,596.25
2023	\$ 203.15	\$ 1,192.16	\$ 95.58	\$ 128.42	\$ 1,619.31
2024	\$ 261.19	\$ 1,184.03	\$ 97.49	\$ 127.40	\$ 1,670.12
2025	\$ 290.21	\$ 1,173.59	\$ 99.44	\$ 126.10	\$ 1,689.34
2026	\$ 319.23	\$ 1,161.98	\$ 101.43	\$ 124.65	\$ 1,707.29
2027	\$ 377.28	\$ 1,149.21	\$ 103.46	\$ 123.05	\$ 1,753.00
2028	\$ 435.32	\$ 1,134.12	\$ 105.53	\$ 121.16	\$ 1,796.13
2029	\$ 464.34	\$ 1,116.71	\$ 107.64	\$ 118.99	\$ 1,807.68
2030	\$ 522.38	\$ 1,098.13	\$ 109.79	\$ 116.67	\$ 1,846.98
2031	\$ 580.43	\$ 1,073.97	\$ 111.99	\$ 114.05	\$ 1,880.44
2032	\$ 638.47	\$ 1,047.13	\$ 114.23	\$ 111.15	\$ 1,910.98
2033	\$ 696.51	\$ 1,017.60	\$ 116.51	\$ 107.96	\$ 1,938.58
2034	\$ 754.56	\$ 985.38	\$ 118.84	\$ 104.48	\$ 1,963.26
2035	\$ 841.62	\$ 950.49	\$ 121.22	\$ 100.70	\$ 2,014.03
2036	\$ 899.66	\$ 911.56	\$ 123.65	\$ 96.50	\$ 2,031.36
2037	\$ 986.73	\$ 869.95	\$ 126.12	\$ 92.00	\$ 2,074.79
2038	\$ 1,073.79	\$ 824.32	\$ 128.64	\$ 87.06	\$ 2,113.81
2039	\$ 1,160.85	\$ 774.65	\$ 131.21	\$ 81.70	\$ 2,148.42
2040	\$ 1,247.92	\$ 720.96	\$ 133.84	\$ 75.89	\$ 2,178.61
2041	\$ 1,364.00	\$ 661.69	\$ 136.52	\$ 69.65	\$ 2,231.86
2042	\$ 1,422.05	\$ 596.90	\$ 139.25	\$ 62.83	\$ 2,221.02
2043	\$ 1,538.13	\$ 529.35	\$ 142.03	\$ 55.72	\$ 2,265.23
2044	\$ 1,654.22	\$ 456.29	\$ 144.87	\$ 48.03	\$ 2,303.41
2045	\$ 1,770.30	\$ 377.71	\$ 147.77	\$ 39.76	\$ 2,335.54
2046	\$ 1,915.41	\$ 293.62	\$ 150.72	\$ 30.91	\$ 2,390.66
2047	\$ 2,060.52	\$ 202.64	\$ 153.74	\$ 21.33	\$ 2,438.23
2048	\$ 2,205.62	\$ 104.77	\$ 156.81	\$ 11.03	\$ 2,478.23
Total	\$ 26,003.13	\$ 24,012.96	\$ 3,403.92	\$ 2,556.49	\$ 55,976.50

[a] Interest rate is calculated at the rate of the PID Bonds.

Note: Figures may not sum due to rounding. These Annual Installments are estimates only and may be revised in future Annual Service Plan Updates.

WHISPER VALLEY PID - LOT TYPE 4: HOMEBUYER DISCLOSURE

**NOTICE OF OBLIGATION TO PAY
PUBLIC IMPROVEMENT DISTRICT ASSESSMENTS
TO THE CITY OF AUSTIN, TEXAS**

CONCERNING THE PROPERTY AT:

STREET ADDRESS

OUTSTANDING PRINCIPAL OF THE AUTHORIZED IMPROVEMENT ASSESSMENT: \$13,539.69

As the purchaser of the real property located at the street address set forth above, you are obligated to pay assessments to the City of Austin, Texas, for the costs of a portion of public improvements (the “**Authorized Improvements**”) undertaken for the benefit of the property within “**Whisper Valley Public Improvement District**” (the “**District**”) created under Subchapter A, Chapter 372, Local Government Code, as amended.

THE PRINCIPAL AMOUNT OF THE ASSESSMENT AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS IS \$13,539.69, WHICH MAY BE PAID IN FULL AT ANY TIME; HOWEVER, IF NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS WHICH WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

An estimate of the annual installments is attached; **however, it is only an estimate and is subject to change.** The exact amount of the annual installments, including the annual installments thereof, will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City Secretary of the City of Austin.

Your failure to pay any assessment, or any annual installment thereof, may result in penalties and interest being added to what you owe and could result in a lien on and the foreclosure of your property.

The undersigned purchaser acknowledges receipt of the foregoing notice prior to the effective date of a binding contract for the purchase of the real property at the street address set forth above.

PROJECTED ANNUAL INSTALLMENTS – LOT TYPE 4

Installment Due 1/31	Principal	Interest	Annual Collection	Total
2021	\$ 75.56	\$ 695.10	\$ 47.34	\$ 818.00
2022	\$ 90.67	\$ 691.70	\$ 48.29	\$ 830.66
2023	\$ 105.78	\$ 687.62	\$ 49.26	\$ 842.65
2024	\$ 136.00	\$ 682.86	\$ 50.24	\$ 869.10
2025	\$ 151.11	\$ 676.74	\$ 51.25	\$ 879.10
2026	\$ 166.22	\$ 669.94	\$ 52.27	\$ 888.43
2027	\$ 196.45	\$ 662.46	\$ 53.32	\$ 912.22
2028	\$ 226.67	\$ 653.62	\$ 54.38	\$ 934.67
2029	\$ 241.78	\$ 643.42	\$ 55.47	\$ 940.67
2030	\$ 272.00	\$ 632.54	\$ 56.58	\$ 961.12
2031	\$ 302.23	\$ 618.60	\$ 57.71	\$ 978.53
2032	\$ 332.45	\$ 603.11	\$ 58.87	\$ 994.42
2033	\$ 362.67	\$ 586.07	\$ 60.04	\$ 1,008.78
2034	\$ 392.89	\$ 567.48	\$ 61.24	\$ 1,021.62
2035	\$ 438.23	\$ 547.35	\$ 62.47	\$ 1,048.04
2036	\$ 468.45	\$ 524.89	\$ 63.72	\$ 1,057.06
2037	\$ 513.78	\$ 500.88	\$ 64.99	\$ 1,079.66
2038	\$ 559.12	\$ 474.55	\$ 66.29	\$ 1,099.96
2039	\$ 604.45	\$ 445.90	\$ 67.62	\$ 1,117.96
2040	\$ 649.78	\$ 414.92	\$ 68.97	\$ 1,133.67
2041	\$ 710.23	\$ 380.80	\$ 70.35	\$ 1,161.38
2042	\$ 740.45	\$ 343.52	\$ 71.76	\$ 1,155.73
2043	\$ 800.90	\$ 304.64	\$ 73.19	\$ 1,178.73
2044	\$ 861.34	\$ 262.60	\$ 74.66	\$ 1,198.59
2045	\$ 921.79	\$ 217.38	\$ 76.15	\$ 1,215.31
2046	\$ 997.34	\$ 168.98	\$ 77.67	\$ 1,244.00
2047	\$ 1,072.90	\$ 116.62	\$ 79.23	\$ 1,268.75
2048	\$ 1,148.46	\$ 60.29	\$ 80.81	\$ 1,289.56
Total	\$ 13,539.69	\$ 13,834.57	\$ 1,754.13	\$ 29,128.39

Note: Figures may not sum due to rounding. These Annual Installments are estimates only and may be revised in future Annual Service Plan Updates.

WHISPER VALLEY PID - LOT TYPE 5: HOMEBUYER DISCLOSURE

**NOTICE OF OBLIGATION TO PAY
PUBLIC IMPROVEMENT DISTRICT ASSESSMENTS
TO THE CITY OF AUSTIN, TEXAS**

CONCERNING THE PROPERTY AT:

STREET ADDRESS

OUTSTANDING PRINCIPAL OF THE AUTHORIZED IMPROVEMENT ASSESSMENT: \$17,915.32

As the purchaser of the real property located at the street address set forth above, you are obligated to pay assessments to the City of Austin, Texas, for the costs of a portion of public improvements (the “**Authorized Improvements**”) undertaken for the benefit of the property within “**Whisper Valley Public Improvement District**” (the “**District**”) created under Subchapter A, Chapter 372, Local Government Code, as amended.

THE PRINCIPAL AMOUNT OF THE ASSESSMENT AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS IS \$17,915.32, WHICH MAY BE PAID IN FULL AT ANY TIME; HOWEVER, IF NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS WHICH WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

An estimate of the annual installments is attached; **however, it is only an estimate and is subject to change.** The exact amount of the annual installments, including the annual installments thereof, will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City Secretary of the City of Austin.

Your failure to pay any assessment, or any annual installment thereof, may result in penalties and interest being added to what you owe and could result in a lien on and the foreclosure of your property.

The undersigned purchaser acknowledges receipt of the foregoing notice prior to the effective date of a binding contract for the purchase of the real property at the street address set forth above.

PROJECTED ANNUAL INSTALLMENTS – LOT TYPE 5

Installment Due 1/31	Principal	Interest	Annual Collection	Total
2021	\$ 99.97	\$ 919.73	\$ 62.64	\$ 1,082.35
2022	\$ 119.97	\$ 915.24	\$ 63.90	\$ 1,099.10
2023	\$ 139.96	\$ 909.84	\$ 65.17	\$ 1,114.98
2024	\$ 179.95	\$ 903.54	\$ 66.48	\$ 1,149.97
2025	\$ 199.95	\$ 895.44	\$ 67.81	\$ 1,163.20
2026	\$ 219.94	\$ 886.44	\$ 69.16	\$ 1,175.55
2027	\$ 259.93	\$ 876.55	\$ 70.55	\$ 1,207.03
2028	\$ 299.92	\$ 864.85	\$ 71.96	\$ 1,236.73
2029	\$ 319.92	\$ 851.35	\$ 73.40	\$ 1,244.67
2030	\$ 359.91	\$ 836.96	\$ 74.86	\$ 1,271.73
2031	\$ 399.90	\$ 818.51	\$ 76.36	\$ 1,294.77
2032	\$ 439.89	\$ 798.02	\$ 77.89	\$ 1,315.79
2033	\$ 479.87	\$ 775.47	\$ 79.45	\$ 1,334.79
2034	\$ 519.86	\$ 750.88	\$ 81.04	\$ 1,351.78
2035	\$ 579.85	\$ 724.24	\$ 82.66	\$ 1,386.74
2036	\$ 619.84	\$ 694.52	\$ 84.31	\$ 1,398.67
2037	\$ 679.82	\$ 662.75	\$ 86.00	\$ 1,428.57
2038	\$ 739.81	\$ 627.91	\$ 87.72	\$ 1,455.43
2039	\$ 799.79	\$ 590.00	\$ 89.47	\$ 1,479.26
2040	\$ 859.78	\$ 549.01	\$ 91.26	\$ 1,500.04
2041	\$ 939.75	\$ 503.87	\$ 93.08	\$ 1,536.71
2042	\$ 979.74	\$ 454.53	\$ 94.95	\$ 1,529.22
2043	\$ 1,059.72	\$ 403.09	\$ 96.85	\$ 1,559.66
2044	\$ 1,139.70	\$ 347.46	\$ 98.78	\$ 1,585.94
2045	\$ 1,219.68	\$ 287.62	\$ 100.76	\$ 1,608.06
2046	\$ 1,319.66	\$ 223.59	\$ 102.77	\$ 1,646.02
2047	\$ 1,419.63	\$ 154.31	\$ 104.83	\$ 1,678.77
2048	\$ 1,519.60	\$ 79.78	\$ 106.93	\$ 1,706.31
Total	\$ 17,915.32	\$ 18,305.50	\$ 2,321.02	\$ 38,541.83

Note: Figures may not sum due to rounding. These Annual Installments are estimates only and may be revised in future Annual Service Plan Updates.

WHISPER VALLEY PID - LOT TYPE 6: HOMEBUYER DISCLOSURE

**NOTICE OF OBLIGATION TO PAY
PUBLIC IMPROVEMENT DISTRICT ASSESSMENTS
TO THE CITY OF AUSTIN, TEXAS**

CONCERNING THE PROPERTY AT:

STREET ADDRESS

OUTSTANDING PRINCIPAL OF THE AUTHORIZED IMPROVEMENT ASSESSMENT: \$22,180.88

As the purchaser of the real property located at the street address set forth above, you are obligated to pay assessments to the City of Austin, Texas, for the costs of a portion of public improvements (the “**Authorized Improvements**”) undertaken for the benefit of the property within “**Whisper Valley Public Improvement District**” (the “**District**”) created under Subchapter A, Chapter 372, Local Government Code, as amended.

THE PRINCIPAL AMOUNT OF THE ASSESSMENT AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS IS \$22,180.88, WHICH MAY BE PAID IN FULL AT ANY TIME; HOWEVER, IF NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS WHICH WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

An estimate of the annual installments is attached; **however, it is only an estimate and is subject to change.** The exact amount of the annual installments, including the annual installments thereof, will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City Secretary of the City of Austin.

Your failure to pay any assessment, or any annual installment thereof, may result in penalties and interest being added to what you owe and could result in a lien on and the foreclosure of your property.

The undersigned purchaser acknowledges receipt of the foregoing notice prior to the effective date of a binding contract for the purchase of the real property at the street address set forth above.

IN WITNESS WHEREOF, I have signed this certificate this _____, 20__.

PURCHASER:

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

STATE OF TEXAS

§

§

COUNTY OF TRAVIS

§

The foregoing instrument was acknowledged before me by _____, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas

STATE OF TEXAS

§

§

COUNTY OF TRAVIS

§

The foregoing instrument was acknowledged before me by _____, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he or she executed the same for the purposes therein expressed, in the capacity stated and as the act and deed of the above-referenced entities as an authorized signatory of said entities.

Given under my hand and seal of office on this _____, 20__.

Notary Public, State of Texas

PROJECTED ANNUAL INSTALLMENTS – LOT TYPE 6

Installment Due 1/31	Principal	Interest	Annual Collection	Total
2021	\$ 123.78	\$ 1,138.72	\$ 77.56	\$ 1,340.06
2022	\$ 148.53	\$ 1,133.15	\$ 79.11	\$ 1,360.79
2023	\$ 173.29	\$ 1,126.47	\$ 80.69	\$ 1,380.45
2024	\$ 222.80	\$ 1,118.67	\$ 82.31	\$ 1,423.77
2025	\$ 247.55	\$ 1,108.64	\$ 83.95	\$ 1,440.15
2026	\$ 272.31	\$ 1,097.50	\$ 85.63	\$ 1,455.44
2027	\$ 321.82	\$ 1,085.25	\$ 87.34	\$ 1,494.41
2028	\$ 371.33	\$ 1,070.77	\$ 89.09	\$ 1,531.19
2029	\$ 396.09	\$ 1,054.06	\$ 90.87	\$ 1,541.02
2030	\$ 445.60	\$ 1,036.23	\$ 92.69	\$ 1,574.52
2031	\$ 495.11	\$ 1,013.39	\$ 94.54	\$ 1,603.05
2032	\$ 544.62	\$ 988.02	\$ 96.43	\$ 1,629.07
2033	\$ 594.13	\$ 960.11	\$ 98.36	\$ 1,652.60
2034	\$ 643.64	\$ 929.66	\$ 100.33	\$ 1,673.63
2035	\$ 717.91	\$ 896.67	\$ 102.34	\$ 1,716.92
2036	\$ 767.42	\$ 859.88	\$ 104.38	\$ 1,731.68
2037	\$ 841.69	\$ 820.55	\$ 106.47	\$ 1,768.71
2038	\$ 915.95	\$ 777.41	\$ 108.60	\$ 1,801.97
2039	\$ 990.22	\$ 730.47	\$ 110.77	\$ 1,831.46
2040	\$ 1,064.48	\$ 679.72	\$ 112.99	\$ 1,857.19
2041	\$ 1,163.51	\$ 623.84	\$ 115.25	\$ 1,902.59
2042	\$ 1,213.02	\$ 562.75	\$ 117.55	\$ 1,893.32
2043	\$ 1,312.04	\$ 499.07	\$ 119.90	\$ 1,931.01
2044	\$ 1,411.06	\$ 430.19	\$ 122.30	\$ 1,963.55
2045	\$ 1,510.08	\$ 356.11	\$ 124.75	\$ 1,990.94
2046	\$ 1,633.86	\$ 276.83	\$ 127.24	\$ 2,037.93
2047	\$ 1,757.64	\$ 191.05	\$ 129.79	\$ 2,078.47
2048	\$ 1,881.41	\$ 98.77	\$ 132.38	\$ 2,112.57
Total	\$ 22,180.88	\$ 22,663.95	\$ 2,873.64	\$ 47,718.46

Note: Figures may not sum due to rounding. These Annual Installments are estimates only and may be revised in future Annual Service Plan Updates.

WHISPER VALLEY PID - LOT TYPE 7: HOMEBUYER DISCLOSURE

**NOTICE OF OBLIGATION TO PAY
PUBLIC IMPROVEMENT DISTRICT ASSESSMENTS
TO THE CITY OF AUSTIN, TEXAS**

CONCERNING THE PROPERTY AT:

STREET ADDRESS

OUTSTANDING PRINCIPAL OF THE AUTHORIZED IMPROVEMENT ASSESSMENT: \$26,003.13

As the purchaser of the real property located at the street address set forth above, you are obligated to pay assessments to the City of Austin, Texas, for the costs of a portion of public improvements (the “**Authorized Improvements**”) undertaken for the benefit of the property within “**Whisper Valley Public Improvement District**” (the “**District**”) created under Subchapter A, Chapter 372, Local Government Code, as amended.

THE PRINCIPAL AMOUNT OF THE ASSESSMENT AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS IS \$26,003.13, WHICH MAY BE PAID IN FULL AT ANY TIME; HOWEVER, IF NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS WHICH WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

An estimate of the annual installments is attached; **however, it is only an estimate and is subject to change.** The exact amount of the annual installments, including the annual installments thereof, will be approved each year by the City Council in the Annual Service Plan Update for the District. More information about the assessments, including the amounts and due dates, may be obtained from the City Secretary of the City of Austin.

Your failure to pay any assessment, or any annual installment thereof, may result in penalties and interest being added to what you owe and could result in a lien on and the foreclosure of your property.

The undersigned purchaser acknowledges receipt of the foregoing notice prior to the effective date of a binding contract for the purchase of the real property at the street address set forth above.

PROJECTED ANNUAL INSTALLMENTS – LOT TYPE 7

Installment Due 1/31	Principal	Interest	Annual Collection	Total
2021	\$ 145.11	\$ 1,334.95	\$ 90.92	\$ 1,570.98
2022	\$ 174.13	\$ 1,328.42	\$ 92.74	\$ 1,595.29
2023	\$ 203.15	\$ 1,320.58	\$ 94.60	\$ 1,618.33
2024	\$ 261.19	\$ 1,311.44	\$ 96.49	\$ 1,669.12
2025	\$ 290.21	\$ 1,299.69	\$ 98.42	\$ 1,688.32
2026	\$ 319.23	\$ 1,286.63	\$ 100.39	\$ 1,706.25
2027	\$ 377.28	\$ 1,272.26	\$ 102.39	\$ 1,751.93
2028	\$ 435.32	\$ 1,255.28	\$ 104.44	\$ 1,795.05
2029	\$ 464.34	\$ 1,235.69	\$ 106.53	\$ 1,806.57
2030	\$ 522.38	\$ 1,214.80	\$ 108.66	\$ 1,845.84
2031	\$ 580.43	\$ 1,188.03	\$ 110.84	\$ 1,879.29
2032	\$ 638.47	\$ 1,158.28	\$ 113.05	\$ 1,909.80
2033	\$ 696.51	\$ 1,125.56	\$ 115.31	\$ 1,937.38
2034	\$ 754.56	\$ 1,089.86	\$ 117.62	\$ 1,962.04
2035	\$ 841.62	\$ 1,051.19	\$ 119.97	\$ 2,012.78
2036	\$ 899.66	\$ 1,008.06	\$ 122.37	\$ 2,030.09
2037	\$ 986.73	\$ 961.95	\$ 124.82	\$ 2,073.49
2038	\$ 1,073.79	\$ 911.38	\$ 127.32	\$ 2,112.48
2039	\$ 1,160.85	\$ 856.35	\$ 129.86	\$ 2,147.06
2040	\$ 1,247.92	\$ 796.85	\$ 132.46	\$ 2,177.23
2041	\$ 1,364.00	\$ 731.34	\$ 135.11	\$ 2,230.45
2042	\$ 1,422.05	\$ 659.73	\$ 137.81	\$ 2,219.58
2043	\$ 1,538.13	\$ 585.07	\$ 140.57	\$ 2,263.77
2044	\$ 1,654.22	\$ 504.32	\$ 143.38	\$ 2,301.91
2045	\$ 1,770.30	\$ 417.47	\$ 146.24	\$ 2,334.02
2046	\$ 1,915.41	\$ 324.53	\$ 149.17	\$ 2,389.11
2047	\$ 2,060.52	\$ 223.97	\$ 152.15	\$ 2,436.64
2048	\$ 2,205.62	\$ 115.80	\$ 155.20	\$ 2,476.61
Total	\$ 26,003.13	\$ 26,569.45	\$ 3,368.83	\$ 55,941.41

Note: Figures may not sum due to rounding. These Annual Installments are estimates only and may be revised in future Annual Service Plan Updates.

EXHIBIT C-1 – IMPROVEMENT AREA #1 BOND DEBT SERVICE SCHEDULE

DEBT SERVICE REQUIREMENTS

The following table sets forth the debt service requirements for the Bonds:

<u>Period Ending (November 1)</u>	<u>Principal</u>	<u>Interest⁽¹⁾</u>	<u>Total</u>
2019		\$ 112,880	\$ 112,880
2020	\$ 20,000	208,394	228,394
2021	25,000	207,594	232,594
2022	30,000	206,594	236,594
2023	35,000	205,394	240,394
2024	45,000	203,994	248,994
2025	50,000	202,194	252,194
2026	55,000	200,194	255,194
2027	65,000	197,994	262,994
2028	75,000	195,394	270,394
2029	80,000	192,394	272,394
2030	90,000	189,194	279,194
2031	100,000	185,031	285,031
2032	110,000	180,406	290,406
2033	120,000	175,319	295,319
2034	130,000	169,769	299,769
2035	145,000	163,756	308,756
2036	155,000	157,050	312,050
2037	170,000	149,881	319,881
2038	185,000	142,019	327,019
2039	200,000	133,463	333,463
2040	215,000	124,213	339,213
2041	235,000	114,000	349,000
2042	245,000	102,838	347,838
2043	265,000	91,200	356,200
2044	285,000	78,613	363,613
2045	305,000	65,075	370,075
2046	330,000	50,588	380,588
2047	355,000	34,913	389,913
2048	380,000	18,050	398,050
Total⁽²⁾	<u>\$4,500,000</u>	<u>\$4,458,393</u>	<u>\$8,958,393</u>

⁽¹⁾ Includes capitalized interest through November 1, 2019.

⁽²⁾ Totals may not add due to rounding.

EXHIBIT C-2 – IMPROVEMENT AREA #1 REIMBURSEMENT SCHEDULE

Installment Due 1/31	Principal	Interest	Annual Collection	Total
2021	\$ 4,838	\$ 44,507	\$ 3,031	\$ 52,377
2022	\$ 5,805	\$ 44,290	\$ 3,092	\$ 53,187
2023	\$ 6,773	\$ 44,028	\$ 3,154	\$ 53,955
2024	\$ 8,708	\$ 43,724	\$ 3,217	\$ 55,649
2025	\$ 9,676	\$ 43,332	\$ 3,281	\$ 56,289
2026	\$ 10,643	\$ 42,896	\$ 3,347	\$ 56,887
2027	\$ 12,579	\$ 42,417	\$ 3,414	\$ 58,410
2028	\$ 14,514	\$ 41,851	\$ 3,482	\$ 59,847
2029	\$ 15,481	\$ 41,198	\$ 3,552	\$ 60,231
2030	\$ 17,416	\$ 40,502	\$ 3,623	\$ 61,541
2031	\$ 19,352	\$ 39,609	\$ 3,695	\$ 62,656
2032	\$ 21,287	\$ 38,617	\$ 3,769	\$ 63,673
2033	\$ 23,222	\$ 37,526	\$ 3,845	\$ 64,593
2034	\$ 25,157	\$ 36,336	\$ 3,921	\$ 65,415
2035	\$ 28,060	\$ 35,047	\$ 4,000	\$ 67,107
2036	\$ 29,995	\$ 33,609	\$ 4,080	\$ 67,684
2037	\$ 32,898	\$ 32,072	\$ 4,161	\$ 69,131
2038	\$ 35,800	\$ 30,386	\$ 4,245	\$ 70,431
2039	\$ 38,703	\$ 28,551	\$ 4,330	\$ 71,584
2040	\$ 41,606	\$ 26,567	\$ 4,416	\$ 72,589
2041	\$ 45,476	\$ 24,383	\$ 4,505	\$ 74,364
2042	\$ 47,411	\$ 21,995	\$ 4,595	\$ 74,001
2043	\$ 51,282	\$ 19,506	\$ 4,687	\$ 75,475
2044	\$ 55,152	\$ 16,814	\$ 4,780	\$ 76,746
2045	\$ 59,022	\$ 13,919	\$ 4,876	\$ 77,817
2046	\$ 63,860	\$ 10,820	\$ 4,973	\$ 79,653
2047	\$ 68,698	\$ 7,467	\$ 5,073	\$ 81,238
2048	\$ 73,536	\$ 3,861	\$ 5,174	\$ 82,571
Total	\$ 866,950	\$ 885,831	\$ 112,318	\$ 1,865,099

Note: Figures may not sum due to rounding. These Annual Installments are estimates only and may be revised in future Annual Service Plan Updates.

EXHIBIT C-3 – MASTER IMPROVEMENT AREA DEBT SERVICE SCHEDULE

DEBT SERVICE REQUIREMENTS

The following table sets forth the debt service requirements for the Bonds:

<u>Year Ending (September 30)</u>	<u>Principal</u>	<u>Interest*</u>	<u>Total*</u>
2012	—	\$ 993,517	\$ 993,517
2013	—	1,254,969	1,254,969
2014	—	1,254,969	1,254,969
2015	\$ 255,000	1,254,969	1,509,969
2016	370,000	1,233,294	1,603,294
2017	510,000	1,201,844	1,711,844
2018	660,000	1,158,494	1,818,494
2019	835,000	1,102,394	1,937,394
2020	1,035,000	1,032,463	2,067,463
2021	1,255,000	945,781	2,200,781
2022	1,500,000	840,675	2,340,675
2023	1,780,000	715,050	2,495,050
2024	2,085,000	574,875	2,659,875
2025	2,420,000	410,681	2,830,681
2026	<u>2,795,000</u>	<u>220,106</u>	<u>3,015,106</u>
Total	<u>\$15,500,000</u>	<u>\$14,194,080</u>	<u>\$29,694,080</u>

*Totals may not add due to rounding.

EXHIBIT D – NOTICE OF PID ASSESSMENT TERMINATION



P3Works, LLC
9284 Huntington Square, Suite 100
North Richland Hills, TX 76182

[Date]
Travis County Clerk's Office
Honorable [County Clerk Name]
5501 Airport Boulevard
Austin, Texas 78751

Re: City of Austin Lien Release documents for filing

Dear Ms./Mr. [County Clerk Name],

Enclosed is a lien release that the City of Austin is requesting to be filed in your office. Lien release for [insert legal description]. Recording Numbers: [Plat]. Please forward copies of the filed documents below:

City of Austin
Attn: [City Secretary]
301 W 2nd Street
Austin, TX 78701

Please contact me if you have any questions or need additional information.

Sincerely,
[Signature]

P3Works, LLC
P: (817)393-0353
admin@p3-works.com

WHEREAS, pursuant to the Act, an assessment levied under the Act is a first and prior lien against the property assessed; and

WHEREAS, the Assessment Ordinance and/or A&R Assessment Ordinance imposed an assessment in the amount of \$_____ (hereinafter referred to as the "Lien Amount") for the following property:

[legal description], a subdivision in Travis County, Texas, according to the map or plat of record in Document/Instrument No. _____ of the Plat Records of Travis County, Texas (hereinafter referred to as the "Property"); and

WHEREAS, the property owners of the Property have paid unto the City the Lien Amount.

RELEASE

NOW THEREFORE, the City, the owner and holder of the Lien, as established by Ordinance Nos. 20111103-12 and 20180823-073, which levied the Assessment in the amount of the Lien Amount against the Property releases and discharges, and by these presents does hereby release and discharge, the above-described Property from said lien held by the undersigned securing said indebtedness.

EXECUTED to be **EFFECTIVE** this the _____ day of _____, 20__.

CITY OF AUSTIN, TEXAS,

By: _____
[Name], [Title]

ATTEST:

[Secretary Name], City Secretary

STATE OF TEXAS §
§
COUNTY OF _____ §

This instrument was acknowledged before me on the _____ day of _____, 20__, by [Name], [Title] for the City of Austin, Texas, on behalf of said municipality.

Notary Public, State of Texas