

RCA Backup

Item Title: RCA Backup – Crystal Bend Apartments

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	55,247,572	Acquisition	2,945,201
Third Party Equity	18,251,856	Off-Site	564,646
Grant		Site Work	3,890,000
Deferred Developer Fee	4,199,591	Site Amenities	460,000
Other		Building Costs	38,734,615
Previous AHFC Funding		Contractor Fees	2,933,171
Current AHFC Request		Soft Costs	8,127,492
Future AHFC Requests		Financing	11,354,077
		Developer Fees	8,689,817
Total	\$ 77,699,019	Total	\$ 77,699,019

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		2	10	7	1	20
Up to 40% MFI						0
Up to 50% MFI						0
Up to 60% MFI		44	180	109	35	368
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions			1	1		2
Total Units	0	46	191	117	36	390

AMTEX Multi-Housing, LLC

Since entering the Texas market in 2012, AMTEX has delivered over 1,200 apartment homes in the Dallas/Fort Worth and Houston areas. AMTEX has five additional communities under construction representing 1,100 apartment homes that will be delivered in the next two years in Austin, the Dallas/Fort Worth area, and Houston. AMTEX has partnered with several public partners to provide affordable housing, including Fort Worth Housing Solutions, the Houston Housing Authority, and the Travis County Housing Finance Corporation (TCHFC). AMTEX is currently partnering with the TCHFC to build McKinney Falls Apartments and Limestone Ridge Senior Apartments in the Austin Extra Territorial Jurisdiction. Additionally, AMTEX is partnering with TCHFC on Spring Villas Apartments and Meadow Apartments, both in pre-development.