



Recommendation for Action

File #: 20-2409, **Agenda Item #:** 15.

7/30/2020

Posting Language

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the certified 2021 assessment roll for the East Sixth Street Public Improvement District. Related to Item #2.

Lead Department

Economic Development.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

August 8, 2019 - Council approved Resolution No. 20190808-094 reauthorizing the East Sixth Street Public Improvement District (PID).

June 11, 2020 - City Council approved Ordinance 20200611-020 setting the calendar year 2021 rate of assessment and proposed calendar year 2021 assessment roll for the PID.

For More Information:

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Additional Backup Information:

On June 11, 2020, the City Council approved the 2021 assessment rate for the PID (at a rate of \$0.10 per \$100 valuation) and approved the proposed 2021 assessment roll (list of property owners subject to assessment). The assessments paid by the property owners fund the PID services.

State law requires City Council to conduct a public hearing to consider the levy of assessments for the proposed improvements. Approval of the assessment rate and proposed roll, on June 11, 2020, triggered notices being sent to property owners, giving them opportunity to review the property valuations prior to the public hearing. Property owners have a statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing is on the certified 2021 assessment roll.