



Recommendation for Action

File #: 20-2416, **Agenda Item #:** 16.

7/30/2020

Posting Language

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the 2021 assessment roll for the Austin Downtown Public Improvement District. Related to Item #3.

Lead Department

Economic Development Department.

Fiscal Note

This item has no fiscal impact.

Prior Council Action:

October 11, 2012: Council reauthorized the Austin Downtown Public Improvement District (PID) and authorized negotiation and execution of a new management contract with Downtown Austin Alliance to provide PID services (Resolution 201210011-115).

For More Information:

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Margaret Shaw, Economic Redevelopment Program Manager, Economic Development Department 512-974-6497.

Additional Backup Information:

On June 11, 2020, the City Council approved the 2021 assessment rate for the PID at a rate of \$0.10/\$100 valuation and approved the proposed 2021 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires City Council to conduct a public hearing to consider the proposed assessment. Approval of the assessment rate and property roll on June 11, 2020 triggered notices to be sent to property owners, giving them the opportunity to review the property valuations prior to the public hearing. Property owners have the statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing, is on the proposed 2021 assessment roll.

The City Council is also considering a related item to approve the PID 2021-2022 Service and Assessment Plan and Budget with assessment values.