

## Millennium Youth Entertainment Complex

CONTRIBUTION FROM CITY OF AUSTIN, PARD TO ARCDC-MYEC  
2000-2021 Budget  
As of 07/23/2020

|  | Fiscal Year |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      | 2020<br><i>Estimate</i> | 2021<br><i>Estimate</i> |
|--|-------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-------------------------|-------------------------|
|  | 1999        | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |                         |                         |

### Net Operating Loss

|                                      |     |         |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |         |   |
|--------------------------------------|-----|---------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|---------|---|
| Net Operating Loss for Year          | (a) | \$ -    | \$ 899,448 | \$ 795,547 | \$ 755,215 | \$ 616,987 | \$ 593,842 | \$ 634,448 | \$ 765,000 | \$ 694,511 | \$ 671,004 | \$ 674,904 | \$ 643,786 | \$ 653,770 | \$ 674,335 | \$ 651,428 | \$ 609,835 | \$ 659,579 | \$ 662,931 | \$ 680,150 | \$ 669,817 | \$ 758,627 | \$ 786,625 | \$ -    |   |
| City of Austin Budgeted              |     | 663,000 | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 663,000    | 678,000    | 680,500    | 678,000 | - |
| Amount Over(Under) Funded            | (b) | 663,000 | (236,448)  | (132,547)  | (92,215)   | 46,013     | 69,158     | 28,552     | (102,000)  | (31,511)   | (8,004)    | (11,904)   | 19,214     | 9,230      | (11,335)   | 11,572     | 53,165     | 3,421      | 69         | (17,150)   | 8,183      | (78,127)   | (108,625)  | -       |   |
| Cumulative Amount Over(Under) Funded | (b) | -       | (236,448)  | (368,995)  | (461,210)  | (415,197)  | (346,039)  | (317,487)  | (419,487)  | (450,998)  | (459,002)  | (470,906)  | (451,692)  | (442,462)  | (453,797)  | (442,225)  | (389,060)  | (385,639)  | (385,570)  | (402,720)  | (394,537)  | (472,664)  | (581,289)  | -       |   |

### Capital Expenditures

|  |     |      |      |      |      |      |      |      |      |      |      |           |                 |           |           |           |           |           |           |           |                            |           |         |         |
|--|-----|------|------|------|------|------|------|------|------|------|------|-----------|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------------------------|-----------|---------|---------|
| Capital Expenditures Incurred            | (c) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 45,700 | \$ 153,535      | \$ 52,787 | \$ 50,237 | \$ 66,927 | \$ 25,278 | \$ 23,119 | \$ 15,000 | \$ 21,253 | \$ 25,465                  | \$ 21,860 | \$ -    | \$ -    |
| Capital Expenditures Requested from City |     | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | 47,000    | 140,622         | -         | 28,063    | 38,877    | 53,521    | 211,841   | 179,441   | 138,301   | 568,658                    | 602,073   | 562,308 | 519,237 |
| Capital Expenditures Funded by City      |     | -    | -    | -    | -    | -    | -    | -    | -    | -    | -    | 47,000    | 140,662         | -         | -         | -         | 25,278    | -         | -         | -         | 280,630                    | -         | -       | -       |
| Description of Capital Expenditures      |     |      |      |      |      |      |      |      |      |      |      |           | Bowling upgrade |           |           |           |           |           |           |           | Theater & E Arena Upgrade- |           |         |         |

The requests are cumulative each Fiscal year.  
Note on Emergency Expenditures, MYEC is required to fund out of Operating Expenses per the SMG and ARCDC contract.

pending release

### City of Austin Funded

|  |     |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |      |
|--|-----|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------|
| Amount Funded by City during Fiscal Year | (d) | \$ 663,000 | \$ 663,000 | \$ 663,448 | \$ 749,801 | \$ 652,419 | \$ 652,420 | \$ 519,768 | \$ 764,430 | \$ 708,722 | \$ 700,277 | \$ 725,000 | \$ 803,622 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 688,278 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 678,000 | \$ 680,500 | \$ 678,000 | \$ - |
|--|-----|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------|

### City of Austin Amounts - Adjustments for Inflation

|   |     |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |
|---|-----|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Budgeted Amount - in Constant Dollars from 1999 | (e) | \$ 663,000 | \$ 641,439 | \$ 623,692 | \$ 613,984 | \$ 600,303 | \$ 584,732 | \$ 554,219 | \$ 547,896 | \$ 532,831 | \$ 513,032 | \$ 514,945 | \$ 506,446 | \$ 491,133 | \$ 481,289 | \$ 474,263 | \$ 466,649 | \$ 466,058 | \$ 460,233 | \$ 450,656 | \$ 454,888 | \$ 449,643 | \$ 439,933 | \$ 417,959 |
| Budgeted Amount - adjusted for Inflation        | (e) | 663,000    | 685,286    | 704,786    | 715,929    | 732,245    | 751,745    | 793,133    | 802,286    | 824,989    | 856,806    | 853,622    | 867,949    | 895,010    | 913,316    | 926,847    | 941,969    | 943,163    | 955,102    | 975,398    | 999,276    | 1,017,184  | 1,034,443  | 1,051,703  |

### Increase in funding needed to "Fully Fund" MYEC in 2021

|                        |     |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |            |              |
|------------------------|-----|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|
| Percentage             | (f) | -          | -          | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 0.0%       | 147.4%       |
| Amount Needed Annually |     | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 663,000 | \$ 1,639,943 |

### Notes:

- (a) Amounts differ from the audited financial statements due to 1) non-cash amounts and 2) amounts for capital improvements paid separately by the City of Austin
- (b) Amounts do not reflect expenditures not incurred due to decrease in services provided or variance from minimum City of Austin wage rate due to budget constraints.
- (c) Based on Audited Financial Statements
- (d) Amounts reflect amounts received from City of Austin during the fiscal year. Amounts may differ from budget due to timing, approved capital improvements, and other.
- (e) CPI amounts are the average for the Calendar Year, obtained from bls.gov

| Fiscal Year                                      | 1999  | 2000  | 2001  | 2002  | 2003   | 2004   | 2005   | 2006   | 2007   | 2008   | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   | 2017   | 2018   | 2019   | 2020<br><i>Estimate</i> | 2021<br><i>Estimate</i> |
|--|-------|-------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------------|-------------------------|
| Consumer Price Index - Average for Calendar Year | 166.6 | 172.2 | 177.1 | 179.9 | 184.0  | 188.9  | 199.3  | 201.6  | 207.3  | 215.3  | 214.5  | 218.1  | 234.9  | 239.5  | 232.6  | 236.7  | 237.0  | 240.0  | 245.1  | 251.1  | 255.6  | 259.9                   | 264.3                   |
| Variance   | -     | 5.6   | 4.9   | 2.8   | 4.1    | 4.9    | 10.4   | 2.3    | 5.7    | 8      | -0.8   | 3.6    | 6.8    | 4.6    | 3.4    | 3.8    | 0.3    | 3      | 5.1    | 6      | 4.5    | 4.337                   | 4.337                   |
| Inflationary Percentage                          | -     | 3.36% | 2.85% | 1.58% | 2.28%  | 2.66%  | 5.53%  | 1.15%  | 2.83%  | 3.86%  | -0.37% | 1.68%  | 3.12%  | 2.05%  | 1.48%  | 1.63%  | 0.13%  | 1.27%  | 2.13%  | 2.45%  | 1.79%  | 1.70%                   | 1.67%                   |
| Cumulative Percentage                            | -     | 3.36% | 6.30% | 7.98% | 10.44% | 13.39% | 19.63% | 21.01% | 24.43% | 29.23% | 28.75% | 30.91% | 34.99% | 37.76% | 39.80% | 42.08% | 42.26% | 44.06% | 47.12% | 50.72% | 53.42% | 56.02%                  | 58.63%                  |

(f) Actual rate = #####

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