

**Millennium Youth Entertainment Complex**  
**Proposed Annual Operating Budget Fiscal Year 2021 - Revised**  
Submitted date: July 24, 2020

	Approved	Proposed	
	2020	2021	Variance
<b>Income and Revenue</b>			
Event Income - Rentals	\$ 191,527	\$ -	\$ (191,527)
Facility and Admission Fees	187,028	-	(187,028)
Food and Beverage - Concessions & Catering	155,289	-	(155,289)
<b>Total Income and Revenues</b>	<b>533,844</b>	<b>-</b>	<b>(533,844)</b>
<b>Operating Expenses</b>			
<i>Personnel Costs:</i>			
FT Employee - Salaries and Wages	444,312	675,206	230,894
PT Employee - Salaries and Wages	204,463	298,334	93,871
Taxes and Benefits	132,035	209,609	77,574
<b>Total Personnel Costs</b>	<b>780,809</b>	<b>1,183,149</b>	<b>402,339</b>
<i>Other Operating Expenses:</i>			
General and Administrative	258,719	284,380	25,661
Repair & Maintenance	11,500	8,000	(3,500)
Supplies	73,190	64,414	(8,776)
Other	17,626	-	(17,626)
SMG Management Fees	100,000	100,000	-
<b>Total Other Operating Expenses</b>	<b>461,035</b>	<b>456,794</b>	<b>(4,241)</b>
<b>Total Operating Expenses</b>	<b>1,241,844</b>	<b>1,639,943</b>	<b>398,098</b>
 Net Income (Loss) From Operations	 <b>\$ (708,000)</b>	 <b>\$ (1,639,943)</b>	 <b>\$ (931,942)</b>