



**AGENDA**  
**CITY OF AUSTIN EMPLOYEES' RETIREMENT SYSTEM**  
**BOARD MEETING**  
**Tuesday, August 11, 2020 – 1:30 p.m.**  
**PUBLIC PARTICIPATION DIAL IN NUMBER**  
**(346) 248-7799    Meeting ID # 873 5650 5791**

This meeting may be held pursuant to Texas Government Code Section 551.125. Trustees will participate via conference call due to the circumstances surrounding the COVID-19 epidemic of 2020.

***The Board may deliberate and take action on any of the following items:***

1. Call meeting to order – Chair Canales-Zarate
2. Call roll of Trustees – Chair Canales-Zarate
3. Review order of business and establish meeting objectives – Chair Canales-Zarate
4. Receive System member and public comments – Chair Canales-Zarate
5. Consent items – Chair Canales-Zarate:  
All of the following items may be acted upon by one motion. No separate discussion or action on any of the items is necessary unless desired by a Trustee.
  - A. Ratification, confirmation, and approval of Disability Committee recommendation on disability applications #2005, #2006, #2007, and #2008
  - B. Appointment of Special Active Election Committee members
6. Discuss and consider process for evaluating City of Austin retirement proposals – Chair Canales-Zarate
7. Discuss and consider System long-term sustainability, including a review of proposed revisions to Board Approved Policy F-2 Funding Policy and receive an update on the City of Austin retirement study – Christopher Hanson
8. Discuss and consider benefit policies including:
  - A. 2021 retiree annuity adjustment – Lewis Ward
  - B. Implementation of administrative changes due to new actuarial assumptions including service purchases – Christopher Hanson and Lewis Ward
  - C. Review additional benefit policies set by the Board including interest posting and number of allowed service purchases – Christopher Hanson and Lewis Ward
9. Review key meeting takeaways and call for future agenda items – Chair Canales-Zarate

***This meeting shall be conducted pursuant to the Texas Government Code Section 551.001 et seq. At any time during the meeting, the Board reserves the right to adjourn into Executive Session on any of the above posted agenda items in accordance with the following of the Texas Government Code: Sections 551.071, 551.072, 551.073, 551.074, 551.075, 551.076, 551.0785, or 551.089; or Sec. 13, art. 6243n Texas Rev. Civ. Stat.***

Posted Date: August 7, 2020  
City Hall, City of Austin

Christopher D. Hanson  
Executive Director