



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION THURSDAY, MAY 21, 2020

Board of Directors:
 Steve Adler, President
 Delia Garza, Vice President
 Natasha Harper-Madison, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, May 21, 2020, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 3:31 p.m.

CONSENT AGENDA

- AHFC1.** Approve the meeting minutes of the May 7, 2020 board meeting of the Austin Housing Finance Corporation.
The motion to approve the minutes of the May 7, 2020 board meeting was approved on consent on Director Pool's motion, Director Renteria's second on an 11-0 vote.
- AHFC2.** Authorize negotiation and execution of all documents and instruments necessary to acquire in fee simple Lots 1 and 2 out of the Wattinger Acres Section Two Subdivision and approximately 1.67 acres out of the William Cannon League, Travis County, located at or near 1212 West Slaughter Lane, Austin, Texas from Wattinger Management Company, Inc., in an amount not to exceed \$10,715,000, including closing costs.
 District(s) Affected: District 5.
The motion authorizing the negotiation and execution of all documents and instruments necessary to acquire in fee simple Lots 1 and 2 out of the Wattinger Acres Section Two Subdivision and approximately 1.67 acres out of the William Cannon League, Travis County was approved on consent on Director Pool's motion, Director Renteria's second on an 11-0 vote.
- AHFC3.** Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire fee simple 12721, 12815, & 12817 Magnolia Mound Trail, Austin, 78727; 12902 Lazyfield Trail, Austin 78727; 5912 & 5919 Green Acres Street, Austin, 78727; 5916 Richard Carlton Blvd., Austin 78727; 5506 & 5604 Shreveport Street, Austin 78727; 12915 & 13004 Garfield Lane, Austin, 78727; 12906 Odie Lane, Austin 78727; 12405 Turtleback Lane, Austin 78727; 12821 Meehan Drive, Austin 78727; 6713, 6805, & 7104 Shannon Drive, Austin 78724; 7012 & 7021 Hillcroft Drive, Austin 78724; and 6515 Starstreak Drive, Austin 78745 (20 properties) for affordable housing from the

Housing Authority of the City of Austin, in an amount not to exceed \$4,739,000.00, plus closing costs. District(s) Affected: District 1, District 2, District 6, District 7.

The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire fee simple 20 properties was approved on consent on Director Pool's motion, Director Renteria's second on an 11-0 vote.

- AHFC4.** Approve a resolution authorizing the issuance of Austin Housing Finance Corporation Multi-family Housing Revenue Bonds, in an aggregate principal amount up to \$24,000,000 to provide financing for the development of Vi Collina, located at or near 2401 East Oltorf Street; approving related documents, in substantially the form attached to the resolution; authorizing a ground lease; and authorizing specific named representatives of the Austin Housing Finance Corporation to execute the documents relating to issuance of the bonds and closing the transaction. District(s) Affected: District 3.

Resolution No. 20200521-AHFC004 was approved on consent on Director Pool's motion, Director Renteria's second on an 11-0 vote.

- AHFC5.** Approve a resolution amending the Fiscal Year 2019-2020 Austin Housing Finance Corporation Grant Operating Budget (Resolution No. 20190910-AHFC002) in the amount of \$2,675,489 for a total amount not to exceed \$25,589,892.

Resolution No. 20200521-AHFC005 was approved on consent on Director Pool's motion, Director Renteria's second on an 11-0 vote.

- AHFC6.** Authorize the negotiation and execution of Amendment No. 1 to the 2019-2020 service agreement with the City of Austin to increase the available funding for the Community Development Block Grant in the amount \$2,675,489 for a total contract amount not to exceed \$84,589,892.

The motion authorizing negotiation and execution of Amendment No. 1 to the 2019-2020 service agreement with the City of Austin was approved on consent on Director Pool's motion, Director Renteria's second on an 11-0 vote.

- AHFC7.** Approve a resolution amending the Procurement Policy to address emergency contracting authority.

Resolution No. 20200521-AHFC007 was approved on consent on Director Pool's motion, Director Renteria's second on an 11-0 vote.

- AHFC8.** Ratify an emergency contract in an amount of \$1,459,656 with the Housing Authority of the City of Austin (HACA) to provide one-time emergency rental assistance for COVID-19 impacted households.

The motion ratifying an emergency contract with the Housing Authority of the City of Austin (HACA) was approved on consent on Director Pool's motion, Director Renteria's second on an 11-0 vote.

Director Tovo offered the following staff direction that was accepted without objection:

“Staff should seek reimbursement for those costs and replenish the Austin Housing Trust Fund as soon as possible from the most suitable funds.”

President Adler adjourned the meeting at 3:42 p.m. without objection.

The minutes were approved on this the 11th day of June 2020 on Vice President Garza’s motion, Director Harper-Madison’s second on a 11-0 vote.