

Part 1. Proposition Language:

CITY OF AUSTIN PROPOSITION B
(TRANSPORTATION INFRASTRUCTURE)

Shall the City Council of the City of Austin, Texas, be authorized to issue general obligation bonds and notes of the City for transportation and mobility purposes, to wit: planning, designing, constructing, reconstructing, equipping and improving sidewalks, urban trails, bikeways, bridges, roads, streets, intersections, ~~sidewalks, bridges, urban trails,~~ and related utility and drainage infrastructure including implementing Safe Routes to School infrastructure; improving traffic signal synchronization and communications and control systems; and acquiring and installing traffic signals and related technology to implement traffic safety and fatality reduction strategies; acquiring land and interests in land and property necessary for such purposes; and all matters necessary or incidental thereto; with the bonds and notes to be issued in one or more series or issues, in the aggregate principal amount of \$____,000,000, to mature serially or otherwise and bear interest at a rate or rates not to exceed the respective limits prescribed by law at the time of issuance, and to be sold at the price or prices as the City Council determines and shall there be levied and pledged, assessed, and collected annually ad valorem taxes on all taxable property in the City in an amount sufficient, within the limits prescribed by law, to pay the annual interest on the bonds and notes and to provide a sinking fund to pay the bonds and notes at maturity?

Part 2. Ballot Language:

CITY OF AUSTIN PROPOSITION B

~~The~~ issuance of \$____,000,000 in tax supported general obligation bonds and notes for planning, constructing, reconstructing, and improving sidewalks, urban trails, bikeways, bridges, roads, streets,

intersections, ~~sidewalks, bridges, urban trails~~ and related utility and drainage infrastructure for the roads and streets; improving traffic signal synchronization and communications and control systems; and acquiring and installing traffic signals and related technology to implement traffic safety and traffic fatality reduction strategies; and acquiring land and interests in land and property necessary to do so; and the levy of a tax sufficient to pay for the bonds and notes.