

THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET ON THURSDAY, AUGUST 27, 2020 AT 10:30 AM, VIA VIDEOCONFERENCE 301 W. SECOND STREET AUSTIN, TX

AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

1. Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 1.98 acres and existing improvements for affordable housing purposes, located at or near 1108 Kramer Lane, in an amount not to exceed \$3,600,000, including closing costs.

District(s): District 4

2. Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 1.17 acres for affordable housing purposes, located at or near 1114 Kramer Lane, in an amount not to exceed \$1,750,000, including closing costs.

District(s): District 4

- 3. Approve the meeting minutes of the July 29, 2020 board meeting of the Austin Housing Finance Corporation.
- 4. Authorize negotiation and execution of a loan agreement and related documents with JESE Real Estate, LLC, or an affiliated entity, in an amount not to exceed \$300,000 for an ownership housing development to be known as Croslin Court, to be located at or near 300 East Croslin Street.

District(s): District 4

5. Authorize negotiation and execution of a loan agreement and related documents with Austin Espero at Rutland, LP, or an affiliated entity, in an amount not to exceed \$2,507,214 for a multi-family rental development to be known as Espero at Rutland, to be located at or near 1934 Rutland Drive.

District(s): District 4

6. Authorize negotiation and execution of a loan agreement and related documents with Chestnut Neighborhood Revitalization Corporation, or an affiliated entity, in an amount not to exceed \$300,000 for an ownership housing development to be known as The Chicon, to be located at or near 1309 Chicon Street.

District(s): District 1

7. Authorize negotiation and execution of a loan agreement and related documents with Foundation

Communities, Inc., or an affiliated entity, in an amount not to exceed \$1,034,000 for a multi-family rental development to be known as The Loretta, to be located at or near 13653 Rutledge Spur.

District 6 District(s):

8. Authorize negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed \$4,628,750 for a multi-family rental development to be known as Zilker Studios, to be located at or near 1508 South Lamar Boulevard.

District(s): District 5

Adjourn



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