

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8/12/20

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2021 for acquisition and construction costs in an aggregate maximum principal amount of \$140,000,000 related to Fiscal Year 2020-2021 Austin Water Capital Improvement Projects.

	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>
Estimated Debt Service	<u>9,105,000.00</u>	<u>9,104,750.00</u>	<u>9,109,250.00</u>	<u>9,108,000.00</u>	<u>9,106,000.00</u>

ANALYSIS / ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2020-21 Capital Budget items for Austin Water tax-exempt obligations.