



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

WEDNESDAY, JULY 29, 2020

Board of Directors:
 Steve Adler, President
 Delia Garza, Vice President
 Natasha Harper-Madison, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Jimmy Flannigan, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Wednesday, July 29, 2020, in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 3:20 p.m.

CONSENT AGENDA

- AHFC1. Approve the meeting minutes of the June 11, 2020 board meeting of the Austin Housing Finance Corporation.
The motion approving the minutes of the June 11, 2020 board meeting was approved on consent on Vice President Garza's motion, Director Alter's second on a 10-0 vote. Director Harper-Madison was off the dais.
- AHFC2. Approve an inducement resolution for an allocation of up to \$20,000,000 in private activity volume cap multi-family non-recourse bonds to Espero Austin at Rutland, LP, or an affiliated entity, for a proposed affordable multi-family development to be known as Espero Austin at Rutland, located at or near 1934 Rutland Drive, Austin, Texas, 78758. District(s) Affected: District 4.
Resolution No. 20200729-AHFC002 was approved on consent on Vice President Garza's motion, Director Alter's second on a 10-0 vote. Director Harper-Madison was off the dais.
- AHFC3. Approve a resolution authorizing the amendment of the Certification of Formation of AHFC Vi Collina Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation to clarify its limited purposes related to Vi Collina Apartments. District(s) Affected: District 3.
Resolution No. 20200729-AHFC003 was approved on consent on Vice President Garza's motion, Director Alter's second on a 10-0 vote. Director Harper-Madison was off the dais.

- AHFC4. Approve the negotiation and execution of a loan agreement and related documents with Austin Housing Finance Corporation V6 Investor Non-Profit Corporation, in an amount not to exceed \$750,000, to provide funds to the Corporation to purchase the Investor Limited Partner interests in the Villas on Sixth Housing Associates Limited Partnership, the development owner of the affordable multi-family rental development known as the Villas on Sixth, located at 2011 E. 6th Street, Austin, Texas. District(s) Affected: District 3.
The motion approving the negotiation and execution of a loan agreement and related documents with Austin Housing Finance Corporation V6 Investor Non-Profit Corporation was approved on consent on Vice President Garza's motion, Director Alter's second on a 10-0 vote. Director Harper-Madison was off the dais.
- AHFC5. Approve a resolution authorizing AHFC V6 Investor Non-Profit Corporation to be formed as an affiliate and instrumentality of the Austin Housing Finance Corporation; approving its Certificate of Formation and Bylaws; appointing its Board of Directors and President; and authorizing AHFC V6 Investor Non-Profit Corporation to purchase the Investor Limited Partner interests in the development owner, Villas on Sixth Housing Associates Limited Partnership and to undertake any other matter relating to the Villas on Sixth development approved by its Board of Directors. District(s) Affected: District 3.
Resolution No. 20200729-AHFC005 was approved on consent on Vice President Garza's motion, Director Alter's second on a 10-0 vote. Director Harper-Madison was off the dais.

President Adler adjourned the meeting at 3:23 p.m. without objection.