

Public Improvement District (PID) Overview

South Central Waterfront Advisory Board 8.19.2020



Public Improvement District

Chapter 372 of the Texas Local Government Code authorizes the creation of PIDs by cities.

- A PID is a <u>defined geographical area</u> established to provide specific types of improvements or maintenance which are financed by assessments approved by the property owners within the area.
- A PID can provide a <u>means to fund supplemental services and</u> <u>improvements to meet community needs</u> which could not be otherwise constructed or provided.
- The <u>property owners within the PID have control</u> over the types of improvements, level of maintenance and amount of assessments to be levied upon them.



How to Create a Public Improvement District

- Petition must state
 - General purpose
 - Estimated costs
 - Boundaries
 - Management
 - Assessment rate & collection



Establishing a Public Improvement District

Petitions must be signed by the owners of the properties being assessed

- 1. Owners of taxable real property representing more than 50% of the appraised value; <u>AND</u>
- 2. Must represent more than 50% of the area OR 50% of the owners of record
- 3. COA Shall reflect a reasonable attempt was made to obtain full support of the property owners

Property tax account number:	
Property address:	

PETITION FOR CONTINUATION OF AUSTIN DOWNTOWN PUBLIC IMPROVEMENT DISTRICT

TO THE HONORABLE MAYOR AND CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS:

The undersigned (the "Petitioners"), holding title to land within the area described on the map attached hereto as Exhibit A ("Downtown Austin"), acting pursuant to the provisions of Chapter 372, Vernon's Texas Code Annotated, Texas Local Government Code (the "Act"), respectfully petition the City Council of the City of Austin, Texas (the "City" or "City of Austin"), for the continuation and re-establishment of a public improvement district (the "District") and present the following information concerning the District:

Downtown PID Petition - 2013

CERTIFICATE AS TO AUTHORITY OF SIGNER

TO BE COMPLETED BY THE CHAIRMAN OF THE BOARD, THE PRESIDENT, A VICE PRESIDENT, THE SECRETARY, OR ANOTHER AUTHORIZED OFFICER OF, OR AUTHORIZED LEGAL COUNSEL TO, THE OWNER IF THE OWNER IS A CORPORATION, OR BY A GENERAL PARTNER OF, OR AUTHORIZED LEGAL COUNSEL TO, THE OWNER IF THE OWNER IS A PARTNERSHIP, OR A MANAGER OR MANAGING MEMBER OR, OF AUTHORIZED LEGAL COUNSEL TO, THE OWNER IF THE OWNER IS A LIMITED LIABILITY COMPANY, AND IF THE PETITION IS COMPLETED AND SIGNED BY A REPRESENTATIVE OF OWNER:

(name of owner), a	(type of entity and state in which
organized), and I hereby further certify that	(name of signer),
was duly authorized and empowered, at the time this I of the owner and that the act of the signer in executing	
of the owner and that the act of the signer in executing	this i etition is binding on the owner.
Name	5



Public Improvement District Creation & Adoption

- Petitions are certified by the City Clerk/City Attorney's office
- Organization or Advisory Board creates service plan (must include property owners)
- City Council adopts a service plan, sets a public hearing adopts the petitions, rate and boundaries



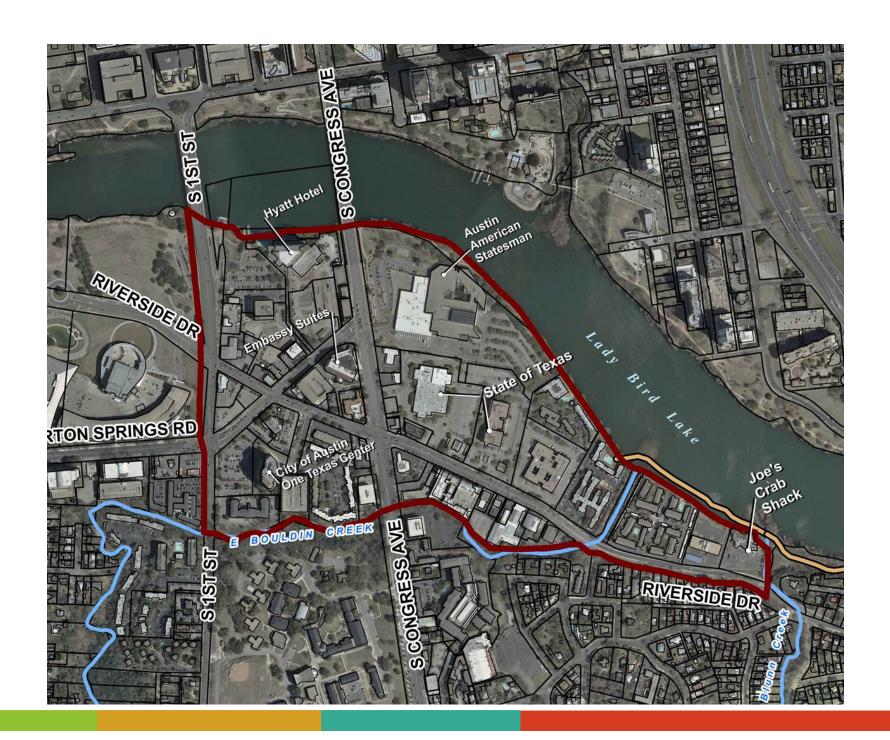
Public Improvement District Annual Service Plan

 City/County collects the PID revenues and contracts with a company to run the PID

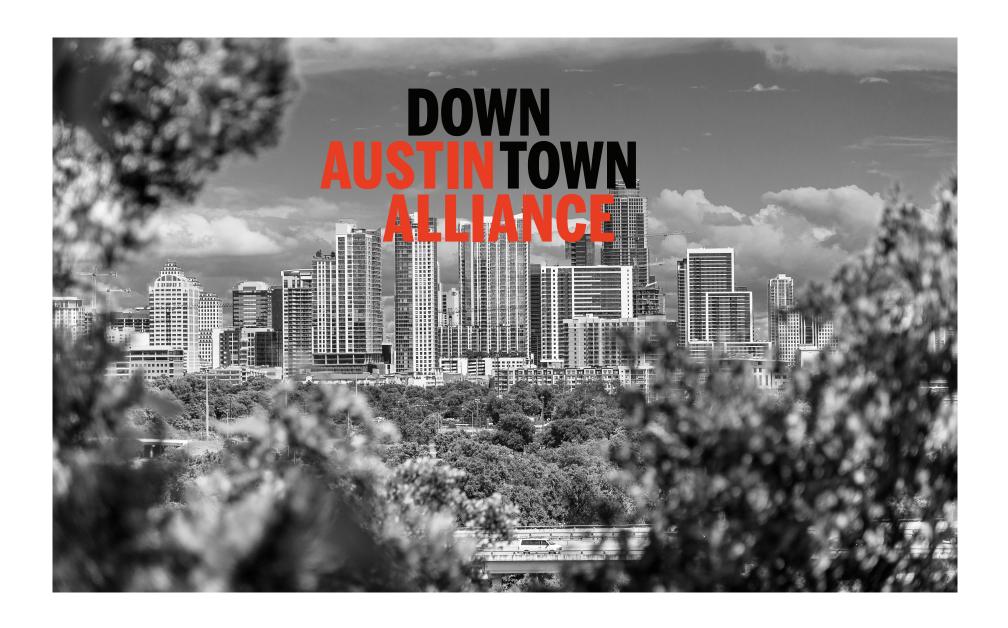
 Company creates an annual service plan that is adopted by the City Council

DAA PID BOUNDARIES



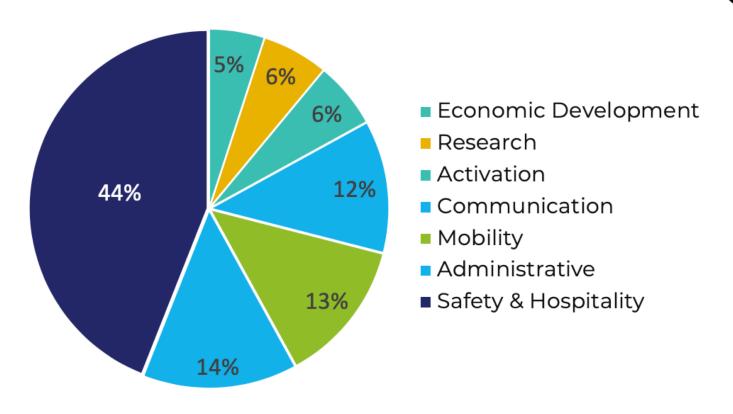


PROPERTY	TAXABLE VALUE – 2020		PID VALUE		PID ASSESSMENT	
Hyatt Regency	\$1	\$111,389,477		110,889,477	\$110,889	
	\$	21,699,414	\$	21,199,414	\$ 21,199	
	\$	5,978,610	\$	5,478,610	\$ 5,479	
	\$	11,277,684	\$	10,777,684	\$ 10,778	
COX/ Statesman	\$	74,484,506	\$	73,984,506	\$ 73,985	
Embassy Suites						
	\$	47,500,000	\$	47,000,000	\$ 47,000	
Austin Trust	\$	5,359,328	\$	4,859,328	\$ 4,859	
Sherry Matthews	\$	3,781,175	\$	3,281,175	\$ 3,281	
Yeti Building	\$	9,716,167	\$	9,216,167	\$ 9,216	
425 Riverside	\$	8,827,350	\$		\$ 8,327	
Total					\$295,013.71	



Program Expenses by Category





CLEAN, BEAUTIFUL, HOSPITABLE & SAFE

Downtown Ambassador Program

- 95,955 hospitality contacts
- 3.4 million square feet sidewalks washed
- 76 tons of litter removed
- 22,000 graffiti tags, stickers and handbills removed

HOST - Homelessness Outreach Street Team

- 140 people provided behavioral health assistance
- 111 people provided medical care
- 99 people connected to shelter and housing services

Beautification Projects Snapshot

- 177 planters maintained
- 55 street banners managed and installed
- 125 tree lights maintained/installed
- Manage contract for downtown bird control

Funded APD Overtime Control

Public Restroom Pilot Project



Structure & Tools

DOWNTOWN AUSTIN DMO, INC 501 (c)(4)

dba: Downtown Austin Alliance Funding – PID Revenues

DOWNTOWN AUSTIN ALLIANCE FOUNDATION 501 (c)(3)

Funding – contracts, grants, sponsorships, memberships

-Downtown Austin Parks, LLC -501 (c)(3)

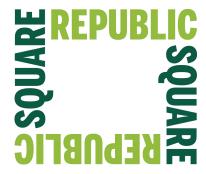
Funding – contracts, grants, sponsorships, memberships, rentals

Governance - Separate Board of Directors











Questions?

Molly Alexander, Executive Director

Downtown Austin Alliance Foundaiton

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