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RESOLUTION NO.

2	WHEREAS, on August 26, 2010, the City of Austin, Texas (City) passed
3	Resolution No. 20100826-026 authorizing the creation of the Whisper Valley
4	Public Improvement District (District) pursuant to Texas Local Government Code
5	Chapter 372 (Act); and
6	WHEREAS, the City authorized the creation of the District to finance
7	certain public improvements authorized by the Act for the benefit of the property
8	within the District (Authorized Improvements); and
9	WHEREAS, the development of the District is occurring in multiple phases,
10	as described in the Preliminary Service and Assessment Plan (Preliminary SAP),
11	the first phase being approximately 80.0 acres located within the District
12	(Improvement Area #1), the second phase being approximately 54.5 acres located
13	within the District (Improvement Area #2), and the remaining property to be
14	developed as future improvement areas, being approximately 1,931.5 acres located
15	within the District; and
16	WHEREAS, the Whisper Valley Public Improvement District 2020
17	Amended and Restated Service and Assessment Plan (2020 SAP), including the
18	proposed assessment roll for Improvement Area #2 (Proposed Assessment Roll
19	and, together with the 2020 SAP, the Preliminary SAP) is attached as Exhibit A;
20	and

21	WHEREAS, the Preliminary SAP sets forth the estimated total costs of
22	certain Authorized Improvements benefitting the property within Improvement
23	Area #2 to be financed by the District, and the Proposed Assessment Roll states the
24	assessments proposed to be levied against each parcel of land in Improvement
25	Area #2, as determined by the method of assessment chosen by the City; and
26	WHEREAS, the Act requires that the Proposed Assessment Roll be filed
27	with the City Clerk and be subject to public inspection; and
28	WHEREAS, the Act requires that a public hearing (Assessment Hearing) be
29	called to consider proposed assessments and requires the Council to hear and pass
30	on any objections to the proposed assessments at, or on the adjournment of, the
31	Assessment Hearing; and
31 32	Assessment Hearing; and WHEREAS, the Act requires that notice of the Assessment Hearing be
32	WHEREAS, the Act requires that notice of the Assessment Hearing be
32 33	WHEREAS, the Act requires that notice of the Assessment Hearing be mailed to property owners liable for assessment and published in a newspaper of
32 33 34	WHEREAS, the Act requires that notice of the Assessment Hearing be mailed to property owners liable for assessment and published in a newspaper of general circulation in the City and the City's extraterritorial jurisdiction before the
32 33 34 35	WHEREAS, the Act requires that notice of the Assessment Hearing be mailed to property owners liable for assessment and published in a newspaper of general circulation in the City and the City's extraterritorial jurisdiction before the 10 th day before the date of the Assessment Hearing;
32 33 34 35 36	WHEREAS, the Act requires that notice of the Assessment Hearing be mailed to property owners liable for assessment and published in a newspaper of general circulation in the City and the City's extraterritorial jurisdiction before the 10 th day before the date of the Assessment Hearing; WHEREAS, the Council's final determination and approval of the costs of
32 33 34 35 36 37	WHEREAS, the Act requires that notice of the Assessment Hearing be mailed to property owners liable for assessment and published in a newspaper of general circulation in the City and the City's extraterritorial jurisdiction before the 10 th day before the date of the Assessment Hearing; WHEREAS, the Council's final determination and approval of the costs of the Authorized Improvements benefitting property located in Improvement Area

41	WHEREAS, the Proposed Assessment Roll shows the assessment proposed
42	to be levied against each parcel of land in Improvement Area #2 of the District as
43	determined by the method of assessment chosen by the City, as described in the
44	Preliminary SAP; NOW, THEREFORE,
45	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:
46 47	The Council approves the Preliminary SAP for the District, including the
48	Proposed Assessment Roll. All capitalized terms not otherwise defined in this
49	Resolution shall have the meanings given them in the Preliminary SAP.
50	BE IT FURTHER RESOLVED:
51	The Council determines that the total costs of the Authorized Improvements
52	benefitting property located in Improvement Area #2 to be financed by the District
53	are as set forth in Section V.C(3) of the Preliminary SAP, which costs do not
54	include the payment of expenses incurred in the administration of the District.
55	BE IT FURTHER RESOLVED:
56	The Council directs that the Proposed Assessment Roll be filed with the City
57	Clerk and be available for public inspection.
58	BE IT FURTHER RESOLVED:
59	The Council authorizes the Assessment Hearing to be held on October 1,
60	2020, at 4:00 p.m. at City Hall, 301 W. Second Street, Austin, Texas 78701.

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62 **BE IT FURTHER RESOLVED:**

63	The Council directs the City Clerk to publish notice of the Assessment
64	Hearing to be held on October 1, 2020, in substantially the form attached as
65	Exhibit B, in a newspaper of general circulation in the City and the City's
66	extraterritorial jurisdiction, on or before September 20, 2020.
67	BE IT FURTHER RESOLVED:
68	When the Proposed Assessment Roll is filed with the City Clerk, the
69	Council directs the City Clerk to mail to owners of property liable for assessment
70	notice of the Assessment Hearing to be held on October 1, 2020.
71	

2020

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73 ADOPTED: ______,
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ATTEST:__

Jannette S. Goodall City Clerk