

**AUSTIN CITY COUNCIL  
MINUTES****JOINT CALLED MEETING  
MONDAY, JULY 27, 2020**

The City Council of Austin, Texas, convened in a joint meeting with Capital Metro Board of Directions on Monday, July 27, 2020 via. Videoconference.

Mayor Adler called the Council Meeting to order at 2:11 p.m.

**BRIEFINGS**

1. Update on Project Connect Community Engagement, Investment Options, and Governance. Presentation was made by Randy Clarke, Chief Executive Officer of Capital Metro, Jackie Nirenberg, Capital Metro, Jon Hockenyos, President, TXP, Dave Couch, Capital Metro, Greg Canally, Deputy Chief Financial Officer, City of Austin, and Reinet Marneweck, Chief Financial Officer, Capital Metro.

**DISCUSSION**

2. Approve a resolution directing the City Manager to include a determined amount in the proposed Fiscal Year 2020-2021 property (ad valorem) tax rate for the purposes of creating a dedicated fund for a local government corporation, to be created by the City of Austin and Capital Metro, to invest in the Project Connect System Plan and transit supportive investments, and directing the City Manager to draft an interlocal agreement with Capital Metro for consideration by the City Council at a later date. Resolution 20200727-002 was approved as revised below on Council's joint motion on an 11-0 vote. The amendment was to revise the Be It Resolved Clause to read: "The City Council directs the City Manager to include 8.75 cents in the Fiscal Year 2020-2021 property (ad valorem) tax rate for the purposes of creating a dedicated fund for a joint local government corporation, created by the City of Austin and Capital Metro, to invest in the Project Connect System Plan and transit-supportive investments, including at least \$300 million for anti-displacement strategies."

Mayor Adler adjourned the meeting at 5:25 p.m. without objection.

The minutes were approved on this the 27<sup>th</sup> day of August 2020 on Council Member Alter's motion, Mayor Pro Tem Garza's second on a 11-0 vote.