

CAPITAL BUDGET

FISCAL NOTE

CONTACT DEPARTMENT(S):

Communications and Technology Management

SUBJECT: Approve an ordinance amending the Fiscal Year 2020-2021 Communications and Technology Management Capital Budget (Ordinance No. 20200812-001) to increase appropriations by \$3,618,889

FISCAL ANALYSIS

Department:	Communications and Technology Management
Project Name:	Radio Replacement
Funding Source(s):	Contractual Obligations
Prior Appropriations:	
FY 2021:	\$2,951,111
This Action:	\$3,618,889
Amended Project	
Appropriation:	\$6,570,000

ANALYSIS / ADDITIONAL INFORMATION: Funding is available from general obligation contractual obligations to be issued August 2021 or later. Changing the funding source from cash to debt requires the direct purchase of the assets, rather than spreading out the costs over seven years with 0% financing on a lease-to-own contract. The capital budget increase of \$3,618,889 is necessary to reach the total required budget amount of \$6,570,000 to fund the remaining balance on the Motorola contract for the current radio replacement cycle. The total amount of \$6,570,000 will be funded through future issuances of general obligation contractual obligations.