



AUSTIN HOUSING FINANCE CORPORATION

BOARD OF DIRECTORS' MEETING AUSTIN HOUSING FINANCE CORPORATION THURSDAY, SEPTEMBER 3, 2020

Board of Directors:
Steve Adler, President
Delia Garza, Vice President
Natasha Harper-Madison, Director
Sabino Renteria, Director
Greg Casar, Director
Ann Kitchen, Director
Jimmy Flannigan, Director
Leslie Pool, Director
Paige Ellis, Director
Kathie Tovo, Director
Alison Alter, Director
Spencer Cronk, General Manager
Jannette Goodall, Secretary
Rosie Truelove, Treasurer
Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened virtually on Thursday, September 3, 2020, via. videoconference. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 11:22 a.m.

CONSENT AGENDA

AHFC1. Authorize negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2020-21 to be funded by United States Department of Housing and Urban Development funds and local housing funds in an amount not to exceed \$75,604,657.

The motion authorizing the negotiation and execution of a one-year service agreement with the City of Austin was approved on consent on Director Pool's motion, Director Ellis' second on an 11-0 vote.

AHFC2. Authorize negotiation and execution of a loan agreement and related documents with Espero Austin at Rutland, LP, or an affiliated entity, in an amount not to exceed \$2,507,214 for a multi-family rental development to be known as Espero at Rutland, to be located at or near 1934 Rutland Drive.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Espero Austin at Rutland, LP, or an affiliated entity, in an amount not to exceed \$2,507,214 was approved on consent on Director Pool's motion, Director Ellis' second on an 11-0 vote.

President Adler adjourned the meeting at 11:24 a.m. without objection.