

September 17, 2020

Tovo Motion Sheet
Item 62 (SAVES)

Insert the following Whereas:

WHEREAS, City Council has passed several resolutions to provide relief to musicians and music venues, including Resolution No. 20200409-086, directing the City Manager to create the Live Music Disaster Relief Fund and to explore the development of a live music portal; and Resolution No. 20200521-096, directing the City Manager to explore multiple strategies to provide support for the Red River Cultural District and other live music venues affected by the pandemic, including expediting final creation of the Economic Development Corporation, considering the reduction of fees associated with patio cafes, renovations, and other costs, and identifying opportunities for Transfer of Development Rights and facility acquisitions;

Insert the following BE IT FURTHER RESOLVED:

The Council directs the City Manager to return to Council at the October 1, 2020, with an ordinance to place into a designated fund the following payments: temporary use of right-of-way fees, alley and street vacation sales, and revenue from encroachment agreements from Downtown development projects located outside the Rainey Street Historic District and Subdistrict (as shown on the attached Exhibit 1) for a period of two years. The Fund will be used to provide relocation assistance to businesses displaced as part of any future convention center expansion and to provide financial relief in the near term and as soon as possible to the most vulnerable and at-risk live music and arts venues, restaurants, bars affected by the COVID-19 pandemic. As soon as feasible, the Fund should be transferred and reside within the Economic Development Entity.